SECOND REGULAR SESSION

SENATE BILL NO. 843

103RD GENERAL ASSEMBLY

INTRODUCED BY SENATOR HOUGH.

KRISTINA MARTIN, Secretary

AN ACT

To repeal section 140.982, RSMo, and to enact in lieu thereof one new section relating to land banks.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 140.982, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 140.982,

3 to read as follows:

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140.982. 1. If a county establishes a land bank 2 agency under subsection 1 of section 140.981, the members of 3 the first board of directors of a land bank agency shall be 4 appointed within ninety days after the effective date of the 5 ordinance, resolution, or rule passed establishing such land 6 bank agency. [If any appointing authority fails to make any appointment of a board member within the time the first 7 8 appointments are required, the appointment shall be made by the county council. The following requirements shall apply 9

the county council. The following requirements shall apply to the board of directors:

11 (1) The board of directors shall consist of seven
12 members:

(a) Two of whom shall be appointed by the county
executive, one of whom shall have professional expertise
relevant to the land bank agency;

(b) One of whom shall be appointed by the member of the county council representing the district with the

EXPLANATION-Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.

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18 highest number of tax delinguent parcels. Such board member 19 shall maintain a primary residence within such district; 20 (c) One of whom shall be appointed by the member of 21 the county council representing the district with the second 22 highest number of tax delinquent parcels. Such board member 23 shall maintain a primary residence within such district; 24 (d) One of whom shall be appointed by consensus of the 25 county executive and the president of the municipal league 26 of the county; and 27 (e) Two of whom shall be resident representatives. 28 Resident representatives shall be appointed by a majority 29 vote of the other board members, and each resident 30 representative shall maintain a primary residence within one 31 of the twenty municipalities containing the highest 32 percentage of tax delinguent parcels;] The board of 33 directors of the land bank agency shall consist of seven 34 members appointed by the county executive pursuant to the 35 authority vested in that office by the county charter. following requirements shall apply to the board of directors: 36 37 [(2)] (1) The term of office of a member shall be four years. Each member's primary residence shall be in the 38 39 county that has established the land bank agency. Each 40 member serves at the pleasure of the member's appointing 41 authority, may be an employee of the appointing authority, 42 and shall serve without compensation; 43 [(3)] (2) No public officer shall be eligible to serve 44 as a board member. For purposes of this subdivision, 45 "public officer" means a person who is holding an elected 46 public office. Any public employee shall be eliqible to 47 serve as a board member;

[(4)] (3) The members of the board shall select annually from among themselves a chair, a vice chair, a

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treasurer, and such other officers as the board may
determine and shall establish the officers' duties, as may
be regulated by rules adopted by the board;

- [(5)] (4) The board shall establish rules and requirements relative to the attendance and participation of members in its meetings, regular or special. Such rules and regulations may prescribe a procedure whereby, if any member fails to comply with such rules and regulations, such member may be disqualified and removed automatically from office by no less than a majority vote of the remaining members of the board, and that member's position shall be vacant as of the first day of the next calendar month. Any person removed under the provisions of this subdivision shall be ineligible for reappointment to the board unless such reappointment is confirmed unanimously by the board;
- [(6)] (5) A vacancy on the board shall be filled in the same manner as the original appointment[. If any appointing authority fails to make any appointment of a board member within sixty days after any term expires, the appointment shall be made by the county council] within sixty days and shall be done in compliance with the county charter;
- [(7)] (6) Board members shall serve without compensation. The board may reimburse any member for expenses actually incurred in the performance of duties on behalf of the land bank agency;
- [(8)] (7) The board shall have the power to organize and reorganize the executive, administrative, clerical, and other departments of the land bank agency and to fix the duties, powers, and compensation of all employees, agents, and consultants of the land bank agency;

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81 [(9)] (8) The board shall meet in regular session
82 according to a schedule adopted by the board and also shall
83 meet in special session as convened by the chair or upon
84 written notice signed by a majority of the members. The
85 presence of a majority of total membership, excluding
86 vacancies, shall constitute a quorum;

- [(10)] (9) All actions of the board shall be approved by the affirmative vote of a majority of the members of that board present and voting. However, no action of the board shall be authorized on the following matters unless approved by a majority of the total board membership:
- 92 (a) Adoption, amendment, or repeal of bylaws and other 93 rules and regulations for conduct of the land bank agency's 94 business;
- 95 (b) Hiring or firing of any employee or contractor of 96 the land bank agency. This function may, by majority vote, 97 be delegated by the board to a specified officer or 98 committee of the land bank agency under such terms and 99 conditions and to the extent that the board may specify;
 - (c) Adoption or amendment of the annual budget; and
- 101 (d) Sale, encumbrance, or alienation of real property,
 102 improvements, or personal property;
- [(11)] (10) The governing body of the county

 104 establishing a land bank agency may incur debt, including,

 105 without limitation, borrowing moneys and issuing bonds,

 106 notes, or other obligations to provide funding for the land

 107 bank agency;
- 108 [(12)] (11) Members of a board shall not be liable
 109 personally on the bonds or other obligations of the land
 110 bank agency, and the rights of creditors shall be solely
 111 against such land bank agency; and

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112 [(13)] (12) Vote by proxy shall not be permitted. Any
113 member may request a recorded vote on any resolution or
114 action of the land bank agency.

- 2. If a municipality establishes a land bank agency under subsection 1 of section 140.981, the ordinance, resolution, or rule, as applicable, may specify the following:
 - (1) The name of the land bank agency;
- 120 (2) The number of members of the board of directors,
 121 which shall consist of an odd number of members and shall be
 122 no fewer than five members nor more than eleven members;
- 123 (3) The initial individuals to serve as members of the 124 board of directors and the length of terms for which the 125 members are to serve; and
- 126 (4) The qualifications, manner of selection or127 appointment, and terms of office of members of the board.
- 128 3. A land bank agency may employ a secretary, an 129 executive director, its own counsel and legal staff, 130 technical experts, and other agents and employees, permanent 131 or temporary, as it may require and may determine the 132 qualifications and fix the compensation and benefits of such 133 persons. A land bank agency may also enter into contracts 134 and agreements with political subdivisions for staffing 135 services to be provided to the land bank agency by political 136 subdivisions or agencies or departments thereof, or for a 137 land bank agency to provide such staffing services to 138 political subdivisions or agencies or departments thereof.