

SECOND REGULAR SESSION

# SENATE BILL NO. 1540

103RD GENERAL ASSEMBLY

INTRODUCED BY SENATOR ROBERTS.

6196S.02I

KRISTINA MARTIN, Secretary

## AN ACT

To repeal sections 67.601, 67.604, 67.607, 67.651, 67.652, 67.653, 67.657, and 99.585, RSMo, and to enact in lieu thereof nine new sections relating to certain convention and visitors commissions.

*Be it enacted by the General Assembly of the State of Missouri, as follows:*

Section A. Sections 67.601, 67.604, 67.607, 67.651,  
2 67.652, 67.653, 67.657, and 99.585, RSMo, are repealed and nine  
3 new sections enacted in lieu thereof, to be known as sections  
4 67.601, 67.604, 67.607, 67.618, 67.651, 67.652, 67.653, 67.657,  
5 and 99.585, to read as follows:

67.601. 1. In each constitutional charter city not  
2 within a county and each constitutional charter county  
3 adjoining such city there is hereby established a "Regional  
4 Convention and Visitors Commission"[, to consist of eleven  
5 members, five of whom shall be appointed by the chief  
6 executive of the city and six of whom shall be appointed by  
7 the chief executive of the county. Of the members so  
8 appointed, two members appointed by the county executive and  
9 only two members and one member appointed by the city  
10 executive and only one member shall be representatives of  
11 the hotel and motel industry, one member appointed by the  
12 city executive shall be a representative of the restaurant  
13 industry, and one member appointed by the city executive  
14 shall be a representative from a major tourist attraction.

**EXPLANATION-Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.**

15 Of the members first appointed, two members and only two  
16 members appointed by the city executive and two members  
17 appointed by the county executive shall be appointed for a  
18 term of three years, two members appointed by the city  
19 executive and two members appointed by the county executive  
20 shall be appointed for a term of two years, and one member  
21 appointed by the city executive and two members appointed by  
22 the county executive shall be appointed for a term of one  
23 year. Thereafter, each member appointed shall serve a four-  
24 year term. The chief executive of the city and the chief  
25 executive of the county shall designate, in alternate years,  
26 one of the members appointed by him to be chairman. All  
27 members shall serve without compensation. Any vacancy shall  
28 be filled by the respective chief executive officer. The  
29 commission shall elect its own treasurer, secretary and such  
30 other officers as it deems necessary and expedient, and it  
31 may make such rules, regulations, and bylaws consistent with  
32 sections 67.601 to 67.626 to effectuate its purposes as it  
33 deems necessary.

34 2. Any provision of subsection 1 of this section to  
35 the contrary notwithstanding, the terms of all members of  
36 the regional convention and visitors commission established  
37 by subsection 1 of this section shall terminate August 28,  
38 1991. Thereafter, such regional convention and visitors  
39 commission shall consist of eleven members, five of whom  
40 shall be appointed by the chief executive of the city with  
41 the approval of the governing body of the city, five of whom  
42 shall be appointed by the chief executive of the county, and  
43 one of whom shall be appointed by the governor from a panel  
44 of three nominees submitted jointly by the city executive  
45 and the county executive and who shall serve as chairman.  
46 Of the members so appointed not less than three members

47 appointed by the county executive and not less than three  
48 members appointed by the city executive shall be individuals  
49 actively engaged in the hotel and motel industry and one  
50 member appointed by the city executive shall be a  
51 representative of the restaurant industry. Of the members  
52 first appointed, two members appointed by the city executive  
53 and two members appointed by the county executive shall be  
54 appointed for a term of three years, two members appointed  
55 by the city executive and two members appointed by the  
56 county executive shall be appointed for a term of two years,  
57 and one member appointed by the city executive and one  
58 member appointed by the county executive shall be appointed  
59 for a term of one year. Thereafter, each member appointed  
60 by the city executive or the county executive shall serve a  
61 four-year term. The member appointed by the governor shall  
62 serve a two-year term. All members shall serve without  
63 compensation. Any vacancy shall be filled by the respective  
64 chief executive officer. The commission shall elect its own  
65 treasurer, secretary and such other officers as it deems  
66 necessary and expedient, and it may make such rules,  
67 regulations and bylaws consistent with sections 67.601 to  
68 67.626 to effectuate its purposes as it deems necessary.

69 3. In the event the state of Missouri or the city or  
70 the county fails to make any appropriation or to pay any  
71 rents, fees or charges provided in any lease among the  
72 regional convention and sports complex authority established  
73 by section 67.650 and the state of Missouri, the city and  
74 the county, of a facility of such authority with respect to  
75 which the regional convention and visitors commission has  
76 contracted to provide operations or management services, the  
77 member of the regional convention and visitors commission  
78 appointed by the governor, if the state of Missouri has

79 failed to make such appropriation or to pay such rents, fees  
80 or charges, and the members of such commission appointed by  
81 the chief executive of the city or county, if the city or  
82 county, as applicable, has failed to make such appropriation  
83 or to pay such rents, fees or charges, shall be disqualified  
84 from voting on any matter, action or resolution to come  
85 before such commission, and from participating in any of the  
86 business of such commission, so long as any such failure  
87 continues. If less than a majority of the members then  
88 appointed are thereby qualified to vote, the members that  
89 remain qualified to vote shall constitute a quorum and any  
90 action of the commission which is approved by a majority of  
91 such qualified members shall be binding upon the

92 commission]. Beginning August 28, 2026, the commission  
93 shall consist of fifteen members, five of whom shall be  
94 appointed by the chief executive of the city, five of whom  
95 shall be appointed by the chief executive of the county, and  
96 five of whom shall be appointed by the governor. One of the  
97 gubernatorial appointees shall be appointed by the governor  
98 to serve as the chairman of the commission. Of the members  
99 so appointed, three members appointed by the governor shall  
100 be a representative of the hotel and motel industry, three  
101 members appointed by the county executive and three members  
102 appointed by the city executive shall be representatives of  
103 the hotel and motel industry, one member appointed by the  
104 city executive shall be a representative of the restaurant  
105 industry, and one member appointed by the city executive  
106 shall be a representative from a major tourist attraction.  
107 Except as set forth in subsection 2 of this section, each  
108 member appointed shall serve a four-year term. All members  
109 shall serve without compensation. Any vacancy shall be  
110 filled by the respective chief executive officer or

governor, as applicable. The commission shall elect its own treasurer, secretary, and such other officers as it deems necessary and expedient, and it may make such rules, regulations, and bylaws consistent with sections 67.601 to 67.626 and sections 67.650 to 67.658 to effectuate its purposes as it deems necessary. The commission shall be a body corporate and political subdivision of the state of Missouri.

2. Notwithstanding the provisions of subsection 1 of this section to the contrary, all members of the regional convention and visitors commission serving on the board of commissioners as of August 28, 2026, shall remain as members of the board of commissioners of the regional convention and visitors commission, and shall continue to serve until the expiration of the term for which they were appointed, or until their successors are duly appointed and qualified. The four additional members of the commission to be added as of August 28, 2026, shall be appointees of the governor and shall be selected from the commissioners appointed by the governor serving as commissioners of the regional convention and sports complex authority created in section 67.650 immediately prior to their appointment to the commission. Of the members so appointed as of August 28, 2026, two members shall be appointed for four-year terms, one member shall appointed for a two-year term, and one member shall be appointed for a one-year term. Thereafter, all such appointments or reappointments shall be for a period of four years.

67.604. For purposes of sections 67.601 to 67.626, the following terms mean:

(1) "Business", any activity engaged in by any person, or caused to be engaged in by him, with the object of gain,

benefit or advantage, either direct or indirect, and the classification of which business is of such a character as to be subject to the terms of sections 67.601 to 67.626;

(2) "City", a constitutional charter city not within a county;

(3) "Commission", the regional convention and visitors commission created in section 67.601;

**(4) "Convention district", the real property located in the city or the county that contains an existing convention center, sports stadium, sports practice facility and field houses, playing fields, outdoor convention, recreational, and entertainment facilities and centers, and parking facilities that is leased, owned, maintained, or operated by or on behalf of the commission, including any expansion or acquisition thereof, which shall immediately become a part of the convention district;**

(5) "County", a constitutional charter county adjoining a constitutional charter city not within a county;

~~[(5)]~~ (6) "District", the regional cultural and performing arts development district created in section 67.627;

**(7) "Election authority", the election authority having jurisdiction over the area in which the boundaries of the convention district are located pursuant to chapter 115;**

~~[(6)]~~ (8) "Hotel and motel industry", the group of enterprises actively engaged in the business of operating lodging facilities for transient guests;

~~[(7)]~~ (9) "Person", any individual, firm, copartnership, joint venture, association, corporation whether municipal or private and whether organized for profit or not, estate, trust, business trust, receiver or

trustee appointed by any state or federal court, syndicate, or any other group or combination acting as a unit;

(10) "Qualified voters", for the purposes of elections for the approval of sales taxes pursuant to section 67.617:

(a) Registered voters; or

(b) If no registered voters reside within the convention district, the owners of one or more parcels of real property located within the convention district as determined by the tax records of real property for the county clerk as of the thirtieth day before the date of the applicable election;

(11) "Registered voters", persons who reside within the convention district and who are qualified and registered to vote pursuant to chapter 115, as determined by the records of the election authority as of the thirtieth day prior to the date of the applicable election;

[(8)] (12) "Transient guest", a person who occupies a room or rooms in a hotel or motel for thirty-one days or less during any calendar quarter.

67.607. Each regional convention and visitors commission is empowered to:

(1) Develop and execute plans, policies, and programs exclusively to promote convention and tourist business within the area of the city and county involved;

(2) Cooperate and act jointly with other agencies, bureaus, boards, and associations to promote conventions and tourist business within the area of the city and county involved;

(3) Contract with any public or private agency, individual, partnership, association, corporation or other legal entity for the furnishing of services and supplies for

13 promotion of convention and tourist business within the city  
14 and county involved;

15 (4) Lease and sublease[, for a period not to exceed  
16 forty years, contract to bear the cost of operating] an  
17 existing convention center, including any [adjoining  
18 southern or eastward] expansion thereof, and to operate such  
19 facilities; and to provide services to visitors to the area  
20 of the city and county involved;

21 (5) Develop, devise, promote, fund or contribute to  
22 the support of advertising and public relations campaigns  
23 designed or intended to promote conventions and tourism in  
24 the area of the city and county involved, or parts thereof;

25 (6) Contract for, or exact, a charge from any person  
26 in connection with the use, enjoyment, purchase, license, or  
27 lease of any property or facility operated under lease by  
28 the commission, or any activity, exhibit, function, or  
29 personnel of the commission;

30 (7) Appoint a director and necessary assistants, to  
31 fix their compensation and to remove such appointees;

32 (8) Execute contracts and sue and be sued;

33 (9) Contract with the county and city, or any  
34 convention and visitors bureau thereof, involved to allow  
35 such county or city, or any convention and visitors bureau  
36 thereof, to pay over to the commission the proceeds of any  
37 convention and tourism tax or gross receipts tax on hotels  
38 and motels imposed by such county or city for the purpose of  
39 promoting conventions and tourism, or providing and  
40 maintaining facilities therefor or sales tax on the amount  
41 of sales or charges for rooms paid by transient guests of  
42 hotels and motels imposed by such county or city pursuant to  
43 section 67.657;



44           (10) Contract with any public or private agency,  
45 individual, partnership, association, corporation or other  
46 legal entity to provide for limitations on marketing or use  
47 or both of the facilities referred to in subdivision (4) of  
48 this section or other special purpose civic facilities for  
49 assembly, display and entertainment which are owned, leased  
50 or operated, in whole or in part, by the city or the county;

51           (11) Exercise all powers, duties, rights, authority,  
52 and all obligations on behalf of the regional convention and  
53 sports complex authority created pursuant to section 67.650  
54 and as set forth in sections 67.650 to 67.658, including,  
55 but not limited to, those powers and duties set forth in  
56 section 67.653;

57           (12) Develop, devise, promote, fund, or contribute to  
58 the support and development of sports and entertainment  
59 attractions, including, but not limited to, collegiate,  
60 amateur, and professional sports;

61           (13) Levy and collect special assessments and taxes as  
62 provided in sections 67.601 to 67.626;

63           (14) Levy sales taxes pursuant to sections 67.601 to  
64 67.626.

          67.618. 1. The commission may by resolution levy one  
2 or more special assessments against real property within the  
3 boundaries of the convention district, upon receipt of and  
4 in accordance with a petition signed by:

5           (1) Owners of real property collectively owning more  
6 than fifty percent by assessed value of real property within  
7 the boundaries of the convention district; and

8           (2) More than fifty percent per capita of the owners  
9 of all real property within the boundaries of the convention  
10 district.

11        2. The special assessment petition shall be in  
12 substantially the following form:

13        The commission shall be authorized to levy  
14 special assessments against real property within  
15 the convention district (the "District") for the  
16 purpose of providing revenue for maintenance,  
17 construction, reconstruction, operations,  
18 rehabilitation, installations, and financing of  
19 improvements located within the District and  
20 entering into one or more contracts related  
21 thereto for any of the foregoing or any other  
22 necessary or desirable improvement to be made  
23 within such District, such special assessments  
24 to be levied against each tract, lot, or parcel  
25 of real property listed below within the  
26 District which receives special benefit as a  
27 result of such use of assessment, the cost of  
28 which shall be allocated by \_\_\_\_\_ (insert method  
29 of allocation, which shall be any reasonable  
30 method including, but not limited to, the  
31 imposition of an assessment upon the gross  
32 revenue generated from charges for tickets,  
33 passes, entrance fees, admission fees, or other  
34 similar charges or impositions permitting the  
35 attendance of events within the District, as  
36 allocated and imposed on a reasonable basis),  
37 with such special assessment to be in the  
38 maximum amount of \_\_\_\_\_ (insert unit of  
39 measurement, which may include, but not be  
40 limited to, basing such measurement on gross  
41 revenues generated from charges for tickets,  
42 passes, entrance fees, admission tickets, or

similar charges). Such authorization to levy the special assessment shall expire on \_\_\_\_\_ (insert date). The tracts of land located in the District which will receive special benefits from such service, projects, or improvements are \_\_\_\_\_ (insert list of properties by common addresses and legal descriptions).

3. The method for allocating such special assessments shall set forth in the petition and may be any reasonable method which results in imposing assessments upon real property benefitted in relation to the benefit conferred upon each respective tract, lot, or parcel of real property and the cost to provide such benefit. The commission may establish different classes, based on classification of real property or any other reasonable basis, within the district for purposes of special assessments. The levy rate for special assessments may vary for each class or subclass.

4. By resolution, the commission may levy a special assessment rate lower than the rate ceiling set forth in the petition authorizing the special assessment and may increase such lowered special assessment rate to a level not exceeding the special assessment rate ceiling set forth in the petition without further approval of the real property owners.

5. Each special assessment which is due and owing shall constitute a perpetual lien against each tract, lot, or parcel of property from which it is derived. Such lien may be foreclosed in the same manner as any other special assessment lien as provided in section 88.861. Notwithstanding the provisions of this subsection and section 67.1541 to the contrary, the county collector may, upon certification by the commission, add each special

75 assessment to the annual real property tax bill for the  
76 property and collect the assessment in the same manner the  
77 collector uses for real property taxes. Any special  
78 assessment remaining unpaid on the first day of January  
79 annually is delinquent and enforcement of collection of the  
80 delinquent bill by the county collector shall be governed by  
81 the laws concerning delinquent and back taxes. The lien may  
82 be foreclosed in the same manner as a tax upon real property  
83 by land sale under chapter 140 or, if applicable to that  
84 county, chapter 141.

85 6. A separate fund or account shall be created by the  
86 commission for each special assessment levied and each fund  
87 or account shall be identifiable by a suitable title. The  
88 proceeds of such assessment shall be credited to such fund  
89 or account. Such fund or account shall be used solely to  
90 pay the costs incurred in undertaking the specified service  
91 project.

92 7. Upon completion of the service or project, or both,  
93 as set forth in the petition, the balance remaining in the  
94 fund or account established for such service or project or  
95 both shall be returned or credited against the amount of the  
96 original assessment of each parcel of property pro rata  
97 based on the method of assessment of such special assessment.

98 8. Any moneys in a fund or account created pursuant to  
99 this section which are not needed for current expenditures  
100 may be invested by the commission in accordance with  
101 applicable laws relating to the investment of funds of the  
102 city in which the convention district is located.

103 9. The authority of the district to levy special  
104 assessments shall be independent of the limitations and  
105 authorities of the municipality in which it is located;

specifically, the provisions of section 88.812 shall not apply to the commission.

10. In addition to the sales tax authorized in section 67.619, the commission may impose by resolution a convention district sales and use tax on all retail sales made in such district which are subject to taxation pursuant to sections 144.010 to 144.525, except sales of motor vehicles, trailers, boats or outboard motors, and sales to or by public utilities and providers of communications, cable, or video services. Any sales and use tax imposed pursuant to this section may be imposed in increments of one-eighth of one percent, up to a maximum of two percent. Such convention district sales and use tax may be imposed for the purpose designated by the commissioners of the commission in its ballot of submission to its qualified voters; except that, no resolution adopted pursuant to this section shall become effective unless the commission submits to the qualified voters of the convention district, by mail-in ballot, a proposal to authorize a sales and use tax pursuant to this section. If a majority of the votes cast by the qualified voters on the proposed sales tax are in favor of the sales tax, then the resolution is adopted. If a majority of the votes cast by the qualified voters are opposed to the sales tax, then the resolution is void.

11. The ballot for the sales and use tax shall be in substantially the following form:

Shall the regional convention and visitors commission impose a convention district wide sales and use tax at the maximum rate of \_\_\_\_ (insert amount) for the purpose of providing revenue for the promotion of regional convention and tourism and to support the

138 ongoing upkeep, maintenance, and operations of  
139 the commission and its facilities, and any  
140 other lawful purpose under sections 67.601 to  
141 67.626?

142 ☐ YES ☐ NO

143 If you are in favor of the question, place an  
144 "X" in the box opposite "YES". If you are  
145 opposed to the question, place an "X" in the  
146 box opposite "NO".

147 12. Within ten days after the qualified voters have  
148 approved the imposition of the sales and use tax, the  
149 commission shall, in accordance with section 32.087, notify  
150 the director of the department of revenue. The sales and  
151 use tax authorized by this section shall become effective on  
152 the first day of the second calendar quarter after the  
153 director of the department of revenue receives notice of the  
154 adoption of such tax.

155 13. The penalties provided in sections 144.010 to  
156 144.525 shall apply to violations of this section.  
157 Notwithstanding the provisions of chapter 115 to the  
158 contrary, an election for the convention district sales and  
159 use tax under subsection 8 of this section shall be  
160 conducted in accordance with the provisions of this section.

67.651. As used in sections 67.650 to 67.658, the  
2 following terms mean:

3 (1) "Authority", the regional convention and sports  
4 complex authority created in section 67.650;

5 (2) "Bond", any bond, including refunding bonds,  
6 notes, interim certificates, debentures, or other

obligations issued by an authority pursuant to section 67.653;

(3) "Chief executive", the mayor of the city and the county executive of the county;

(4) "City", a constitutional charter city not within a county;

(5) **"Commission", the regional convention and visitors commission created in section 67.601;**

(6) "County", a constitutional charter county adjoining a constitutional charter city not within a county;

[(6)] (7) "Governing body", the board of aldermen charged with governing the city and the county council charged with governing the county;

[(7)] (8) "Multiple purposes", all purposes for which a building operated by the authority can legally be used, including multiple sports;

[(8)] (9) "Transient guest", a person who occupies a room or rooms in a hotel or motel for thirty-one days or less during any calendar quarter.

67.652. 1. The authority shall consist of up to eleven commissioners who shall be qualified voters of the state of Missouri and residents of either the city or the county. The commissioners first appointed shall be appointed as follows:

(1) Up to three commissioners who shall be residents of the city may be appointed by the chief executive of the city with the advice and consent of the board of aldermen;

(2) Up to three commissioners who shall be residents of the county may be appointed by the chief executive of the county with the advice and consent of the county council; and

(3) Up to five commissioners one of whom shall be the chairman, two of whom shall be a resident of the city, two

of whom shall be a resident of the county and one of whom shall be a resident of the city, the county or a county contiguous to the county, may be appointed by the governor with the advice and consent of the senate. The governor shall appoint one of the commissioners to be the chairman of the authority. Of the commissioners appointed by the chief executive of the city, no more than two shall be of the same political party, of the commissioners appointed by the chief executive of the county, no more than two shall be of the same political party and of the commissioners appointed by the governor, no more than three shall be of the same political party. In addition, no elective or appointed official of the state of Missouri or of any political subdivision thereof shall be a commissioner of the authority. Upon the appointment of eight commissioners as above provided, the authority shall be deemed to be duly constituted and shall be authorized to commence operations as provided in sections 67.650 to 67.658; but, after the authority is duly constituted nothing herein shall prohibit the appointment of additional commissioners up to the limits and in the manner provided in this section.

2. The commissioners shall serve for terms of six years, except that of the first such commissioners appointed, the first person, if any, appointed by the governor, the chief executive of the city and the chief executive of the county, respectively, shall serve for terms of two years, the next two persons, if any, appointed by the governor, and the next person, if any, appointed by the chief executive of the city and the chief executive of the county, respectively, shall serve for terms of four years, and the final persons, if any, appointed by the governor, the chief executive of the city and the chief executive of



46 the county, respectively, shall serve for terms of six  
47 years. Each commissioner shall hold office until his  
48 successor has been appointed and qualified. No more than  
49 six commissioners of the authority shall be of the same  
50 political party.

51 3. In the event a vacancy exists or in the event a  
52 commissioner's term expires, a successor commissioner shall  
53 be appointed by whomever appointed the commissioner who  
54 initially held the vacant position and if no person is so  
55 selected within sixty days of the creation of the vacancy,  
56 the unexpired term of such commissioner may be filled by a  
57 majority vote of the remainder of the commissioners,  
58 provided that such successor commissioner shall meet the  
59 requirements set forth in subdivision (3) of subsection 1  
60 above. Commissioners appointed to fill unexpired terms  
61 shall only serve until such unexpired term expires. Pending  
62 any such appointment to fill any vacancy, the remaining  
63 commissioners may conduct authority business.

64 4. The authority shall elect from its number a  
65 chairman and may appoint such officers and employ such  
66 employees as it may require for the performance of its  
67 duties, and may fix and determine their qualifications,  
68 duties and compensation. No action of the authority shall  
69 be binding unless taken at a meeting at which at least a  
70 majority of the commissioners then appointed vote in favor  
71 of such action. The commissioners shall be reimbursed by  
72 the authority for the actual and necessary expenses incurred  
73 in the performance of their duties.

74 5. In the event any of the state of Missouri, the city  
75 or the county fails to make any appropriation or to pay any  
76 rents, fees or charges provided in any contract, agreement  
77 lease or sublease between the authority and one or more of

the state of Missouri, the city and the county, the commissioners, if any, appointed by the governor, if the state of Missouri has failed to make such appropriation or to pay such rents, fees or charges, and the commissioners, if any, appointed by the chief executive of the city or county, if the city or county, as applicable, has failed to make such appropriation or to pay such rents, fees or charges, shall be disqualified from voting on any matter, action or resolution to come before the authority, and from participating in any of the business of the authority, so long as any such failure continues. If less than a majority of the commissioners then appointed are thereby qualified to vote, the commissioners that remain qualified to vote shall constitute a quorum and any action of the authority which is approved by a majority of such qualified commissioners, shall be binding upon the authority.

**6. Notwithstanding any provisions of this section to the contrary, beginning August 28, 2026, the terms of the existing commissioners for the authority shall expire and terminate and the members serving on the commission shall serve as the new commissioners of the authority. Any commissioner serving for the authority prior to August 28, 2026, shall be replaced by the members of the commission regardless of whether the terms of such commissioners have expired. Each member serving on the commission shall serve as a commissioner for the authority, with such terms, vacancies, and appointments handled in the same manner as set forth in sections 67.601 to 67.626. Notwithstanding the foregoing, four commissioners of the authority selected by the governor that were previously appointed by the governor and serving as of August 28, 2026, shall be reappointed as of August 28, 2026, to serve as members of the newly**

110 **constituted commission in accordance with and pursuant to**  
111 **the terms of section 67.601.**

67.653. 1. The authority shall have the following  
2 powers:

3 (1) To acquire by gift, bequest, purchase, lease or  
4 sublease from public or private sources and to plan,  
5 construct, operate and maintain, or to lease or sublease to  
6 or from others for construction, operation and maintenance,  
7 convention centers, sports stadiums, field houses, indoor  
8 and outdoor convention, recreational, and entertainment  
9 facilities and centers, playing fields, parking facilities  
10 and other suitable concessions, and all things incidental or  
11 necessary to a complex suitable for all types of convention,  
12 entertainment and meeting activities and for all types of  
13 sports and recreation, either professional or amateur,  
14 commercial or private, either upon, above or below the  
15 ground, except that no such stadium, complex or facility  
16 shall be used, in any fashion, for the purpose of horse  
17 racing or dog racing, and any stadium, complex or facility  
18 newly constructed by the authority shall be suitable for  
19 multiple purposes [and designed and constructed to meet  
20 National Football League franchise standards and shall be  
21 located adjacent to an existing convention facility];

22 (2) To adopt bylaws for the regulation of its affairs  
23 and the conduct of its business;

24 (3) To maintain an office, and to conduct its meetings  
25 at such place or places in the city or in the county as it  
26 may designate;

27 (4) To charge and collect fees and rents for use of  
28 the facilities owned or operated by it or leased or  
29 subleased from or to others and to deposit any funds  
30 received under the provisions of sections 67.650 to 67.658

31 in a savings or checking account in a bank, credit union, or  
32 savings and loan association in this state;

33 (5) To adopt a common seal;

34 (6) To contract and to be contracted with, including,  
35 but without limitation, the authority to enter into  
36 contracts with cities, counties and other political  
37 subdivisions and public agencies under sections 70.210 to  
38 70.325, and otherwise, and to enter into contracts with  
39 other entities, in connection with the acquisition by gift,  
40 bequest, purchase, lease or sublease and in connection with  
41 the planning, construction, financing, leasing, subleasing,  
42 operation and maintenance of any convention or sports  
43 facility and for any other lawful purpose, and to sue and to  
44 be sued;

45 (7) To receive for its lawful activities any rentals,  
46 contributions or moneys appropriated or otherwise designated  
47 for payment to the authority by municipalities, counties,  
48 state or other political subdivisions or public agencies or  
49 by the federal government or any agency or officer thereof  
50 or from any other source;

51 (8) To disburse funds for its lawful activities and  
52 fix salaries and wages of its officers and employees;

53 (9) To invest any of the authority's funds in such  
54 types of investments as shall be determined by a resolution  
55 adopted by the commissioners of the authority;

56 (10) To borrow money for the acquisition, planning,  
57 construction, equipping, operation, maintenance, repair,  
58 extension and improvement of any facility, or any part or  
59 parts thereof, which it has the power to own, lease or  
60 operate, and for any other proper corporate purpose, and to  
61 issue negotiable notes, bonds, or other instruments in

62 writing as evidence of sums borrowed, as hereinafter  
63 provided in this section:

64 (a) Bonds issued hereunder shall be issued pursuant to  
65 a resolution adopted by the commissioners of the authority  
66 which shall set out the estimated cost to the authority of  
67 the proposed facility or facilities, and shall further set  
68 out the amount of bonds to be issued, their purpose or  
69 purposes, their date or dates, denomination or  
70 denominations, rate or rates of interest, time or times of  
71 payment, both of principal and of interest, place or places  
72 of payment and all other details in connection therewith.  
73 Any such bonds may be subject to such provision for  
74 redemption prior to maturity, with or without premium, and  
75 at such times and upon such conditions as may be provided by  
76 the resolution;

77 (b) Notwithstanding the provisions of section 108.170,  
78 such bonds shall bear interest at such rate or rates  
79 determined by the authority and shall mature within a period  
80 not exceeding fifty years and may be sold at public or  
81 private sale for not less than ninety-five percent of the  
82 principal amount thereof. Bonds issued by the authority  
83 shall possess all of the qualities of negotiable instruments  
84 under the laws of this state;

85 (c) Such bonds may be payable to bearer, may be  
86 registered or coupon bonds and if payable to bearer, may  
87 contain such registration provisions as to either principal  
88 and interest, or principal only, as may be provided in the  
89 resolution authorizing the same, which resolution may also  
90 provide for the exchange of registered and coupon bonds.  
91 Such bonds and any coupons attached thereto shall be signed  
92 in such manner and by such officers of the authority as may  
93 be provided for by the resolution authorizing the same. The

94 authority may provide for the replacement of any bond which  
95 shall become mutilated, destroyed or lost;

96 (d) Bonds issued by the authority shall be payable as  
97 to principal, interest and redemption premium, if any, out  
98 of all or any part of the general funds of the authority,  
99 including rents, revenues, receipts and income derived and  
100 to be derived for the use of any facility or combination of  
101 facilities, or any part or parts thereof, acquired,  
102 constructed, improved or extended in whole or in part from  
103 the proceeds of such bonds, including but not limited to  
104 convention center and stadium rentals, concessions, parking  
105 facilities and from funds derived from any other facilities  
106 or part or parts thereof, owned or operated by the  
107 authority, all or any part of which rents, revenues,  
108 receipts and income the authority is authorized to pledge  
109 for the payment of said principal, interest, and redemption  
110 premium, if any, except that direct appropriations of tax  
111 revenues received by the authority pursuant to sections  
112 67.656 and 67.657 or otherwise, other than appropriations  
113 for the payment of rent, shall not be pledged for the  
114 payment of such bonds. Neither the commissioners of the  
115 authority nor any person executing its bonds shall be  
116 personally liable on such bonds by reason of the issuance  
117 thereof. Bonds issued under the provisions of sections  
118 67.653 to 67.655 shall not constitute a debt, liability, or  
119 obligation of this state, or any political subdivision of  
120 this state, nor shall any such obligations be a pledge of  
121 the faith and credit of this state, but shall be payable  
122 solely from the revenues and assets held by the authority.  
123 The issuance of bonds under sections 67.653 to 67.655 shall  
124 not, directly, indirectly, or contingently, obligate the  
125 state of Missouri or any political subdivision thereof, or

the authority, to levy any form of taxation therefor or to make any appropriation for their payment. Each obligation or bond issued under sections 67.653 to 67.655 shall contain on the face thereof a statement to the effect that the authority shall not be obligated to pay the same nor the interest on such bond, except from the revenues received by the authority or assets of the authority lawfully pledged therefor, and that neither the faith and credit nor the taxing power of this state or of any political subdivision of this state is pledged to the payment of the principal of or the interest on such obligation or bond. Bonds issued pursuant to this section may be further secured by a mortgage, deed of trust, trust agreement, pledge agreement, assignment or security agreement upon the rents, revenues, receipts and income herein referred to or any part thereof, or upon any leasehold interest or other property owned by the authority, or any part thereof, whether then owned or thereafter acquired, except that direct appropriations of tax revenues received by the authority pursuant to sections 67.656 and 67.657 or otherwise, other than appropriations for the payment of rent, shall not secure such bonds. The proceeds of such bonds shall be disbursed in such manner and under such restrictions as the authority may provide in the resolution authorizing the issuance of such bonds or in any such mortgage, deed of trust, trust agreement, pledge agreement or security agreement;

(e) The authority shall fix and maintain rates and rentals and make and collect charges for the use and services of its interest in the facility or facilities or any part thereof owned or operated by the authority which shall be sufficient to pay the cost of operation and maintenance thereof, to pay the principal of and interest on

any such bonds payable from such rates, rentals and charges and to provide funds sufficient to meet all requirements of the resolution by which such bonds have been issued;

(f) The resolution authorizing the issuance of any such bonds may provide for the allocation of rents, revenues, receipts and income derived and to be derived by the authority from the use of any facility or part thereof, and of the proceeds received pursuant to sections 67.656 and 67.657, into such separate accounts as shall be deemed to be advisable to assure the proper operation and maintenance of any facility or part thereof and the prompt payment of any bonds issued to finance all or any part of the costs thereof. Such accounts may include reserve accounts necessary for the proper operation and maintenance of any such facility or any part thereof, and for the payment of any such bonds. Such resolution may include such other covenants and agreements by the authority as in its judgment are advisable or necessary properly to secure the payment of such bonds;

(g) The authority may issue negotiable refunding bonds for the purpose of refunding, extending or unifying the whole or any part of such bonds then outstanding, or any bonds, notes or other obligations issued by any other public agency, public body or political subdivision in connection with any facilities to be acquired, leased or subleased by the authority, which refunding bonds shall not exceed the amount necessary to refund the principal of the outstanding bonds to be refunded and the accrued interest thereon to the date of such refunding, together with any redemption premium, amounts necessary to establish reserve and escrow funds and all costs and expenses incurred in connection with the refunding. The authority may provide for the payment of



190 interest on such refunding bonds at a rate in excess of the  
191 bonds to be refunded;

192 (h) In case any of the commissioners or officers of  
193 the authority whose signatures appear on any bonds or  
194 coupons shall cease to be such commissioners or officers  
195 before the delivery of such bonds, such signatures shall,  
196 nevertheless, be valid and sufficient for all purposes, the  
197 same as if such commissioners or officers had remained in  
198 office until such delivery;

199 (i) The authority is hereby declared to be performing  
200 a public function and bonds of the authority are declared to  
201 be issued for an essential public and governmental purpose  
202 and, accordingly, interest thereon and income therefrom  
203 shall be exempt from income taxation by the state of  
204 Missouri;

205 (11) To condemn any and all rights or property of any  
206 kind or character, necessary for the purposes of the  
207 authority, in the manner provided in chapter 523, except  
208 that no property now or hereafter vested in or held by the  
209 state, the county or the city shall be taken by the  
210 authority without the authorization or consent of such  
211 party; provided however, that the authority shall provide  
212 relocation benefits to all individuals and businesses,  
213 occupying said property, in the same manner as such  
214 relocation benefits are provided pursuant to the federal  
215 Relocation Assistance Act;

216 (12) To perform all other necessary and incidental  
217 functions, and to exercise such additional powers as shall  
218 be conferred by the general assembly or by act of Congress.

219 2. The authority shall proceed to carry out its  
220 duties, functions and powers in accordance with sections  
221 67.650 to 67.658, and the authority is vested with all

necessary and appropriate powers not inconsistent with the constitution or the laws of the United States to effectuate the same, except the power to levy taxes or assessments. In no event shall the state be liable for any deficiency or indebtedness incurred by the authority.

3. The authority shall grant or award at least fifteen percent of all contracts, employment opportunities, professional services and all other special contracts to persons who are members of a racial minority group, as defined in section 37.013.

4. The authority and any city, county, other political subdivision or public agency obtaining funds pursuant to the provisions of this chapter shall be subject to the provisions of sections 34.073 and 34.076.

67.657. 1. Nothing contained in sections 67.650 to 67.658 shall impair the powers of any county, municipality or other political subdivision to acquire, own, operate, develop or improve any facility of the type the authority is given the right and power to own, operate, develop or improve.

2. Any county, municipality or other political subdivision or public agency is authorized to make gifts, donations, grants and contributions of money or real or personal property to the authority, whether such money or property is derived from tax revenues or from any other source.

3. **Prior to August 28, 2026,** the state of Missouri or any agency, department or instrumentality thereof and the county, the city, or any political subdivision, public agency or public body, or any combination thereof pursuant to sections 70.210 to 70.325, or otherwise, are authorized to enter into contracts, agreements, leases and subleases

19 with each other, the authority and others to acquire, sell,  
20 convey, lease, sublease, own, operate, finance, develop or  
21 improve, or any combination thereof, any facility of the  
22 type the authority is given the right to construct, own,  
23 operate, develop or improve, including without limitation to  
24 agree to pay rents or other fees or charges, subject to  
25 annual appropriations, and to mortgage, pledge, assign,  
26 convey, or grant security in any interest which any such  
27 entity may have in such facility.

28 4. In addition to any other tax imposed by law, and  
29 notwithstanding the provisions of subdivision (2) of  
30 subsection 5 of section 67.619, to the contrary, the  
31 governing body of the county may submit to the voters of the  
32 county a tax not to exceed three and one-half percent on the  
33 amount of sales or charges for all sleeping rooms paid by  
34 the transient guests of hotels and motels situated within  
35 the county involved, and doing business within such county  
36 for the purpose of funding a regional convention and sports  
37 complex authority and for other recreational and  
38 entertainment purposes. If the governing body so orders,  
39 the election officials of the county shall submit a  
40 proposition to the voters of such county at the next  
41 statewide or countywide election or at a special election  
42 called for that purpose, such special election to be held at  
43 the expense of the regional convention and sports complex  
44 authority. Such proposition shall be submitted to the  
45 voters in substantially the following form at such election:

46 Shall a sales tax of \_\_\_\_\_ percent on the amount  
47 of sales or charges for all rooms paid by the  
48 transient guests of hotels and motels be levied in  
49 the county of \_\_\_\_\_ to provide certain funds for

50       the regional convention and sports complex  
51       authority and for general revenue purposes?

52                   ☐ YES                                   ☐ NO

53       In the event that a majority of the voters voting on such  
54       proposition in such county at such election approve such  
55       proposition, then such sales tax shall be in full force and  
56       effect as of the first day of the calendar quarter following  
57       the calendar quarter in which the election was held.

58           5. On and after the effective day of any tax  
59       authorized under the provisions of subsection 4 of this  
60       section, the governing body of the county may adopt one of  
61       the two following provisions for the collection and  
62       administration of the tax:

63           (1) The collector of revenue in such county may  
64       collect the tax pursuant to rules and regulations  
65       promulgated by the governing body of the county. The tax to  
66       be collected by the collector of revenue, less an amount not  
67       less than one percent and not more than three percent which  
68       may be retained for costs of collection, shall be remitted  
69       to the county and deposited in a special trust fund to be  
70       known as the "County Convention and Recreation Trust Fund"  
71       not later than thirty days following the end of each month;

72           (2) The governing body of the county may enter into an  
73       agreement with the director of revenue of the state of  
74       Missouri for the purpose of collecting the tax authorized in  
75       subsection 4 of this section. In the event the governing  
76       body enters into an agreement with the director of revenue  
77       of the state of Missouri for the collection of the tax  
78       authorized in subsection 4 of this section, the director of  
79       revenue shall perform all functions incident to the

80 administration, collection, enforcement, and operation of  
81 such tax, and the director of revenue shall collect such  
82 additional tax. The tax shall be collected and reported  
83 upon such forms and under such administrative rules and  
84 regulations as may be prescribed by the director of revenue,  
85 and the director of revenue shall retain not less than one  
86 percent nor more than three percent for cost of collection  
87 and shall transfer all other moneys collected for such tax  
88 to the county for deposit in the county convention and  
89 recreation trust fund.

90 6. All funds deposited in the county convention and  
91 recreation trust fund shall, subject to annual  
92 appropriation, be disbursed by the county only for [deposit  
93 in the regional convention and sports complex fund], **first,**  
94 to pay the county's share of any rent, fees or charges  
95 payable pursuant to any contract, agreement, lease or  
96 sublease provided for in subsection 3 of this section[;  
97 provided that in the event the county chooses to participate  
98 in a qualifying project and enters into any such contract,  
99 agreement, lease or sublease, then any funds in excess of  
100 its obligations hereunder which are deposited in the county  
101 convention and recreation trust fund in any year pursuant to  
102 subsection 4 of this section may be appropriated and  
103 disbursed by the county for general revenue purposes.

104 7. Notwithstanding any provision of subsection 6 of  
105 this section to the contrary, funds deposited in the county  
106 convention and recreation trust fund pursuant to subsection  
107 5 of this section in excess of amounts payable as the  
108 county's share of any rent, fees or charges payable pursuant  
109 to any contract, agreement, lease or sublease provided for  
110 in subsection 3 of this section, including reasonable  
111 reserves for future payments of such amounts, shall not be

112 appropriated or paid except for funding of the regional  
113 convention and sports complex authority or for regional  
114 convention and tourism purposes to the regional convention  
115 and visitors commission established by section 67.601 if it  
116 is providing management and operations services for a  
117 facility of the regional convention and sports complex  
118 authority of which the state of Missouri, the city, and St.  
119 Louis County are lessees pursuant to a contract, agreement  
120 or sublease with such lessees], and the remainder, if any,  
121 annually to the regional convention and visitors commission  
122 established by section 67.601.

123       7. Provided that the county's share of any rent, fees,  
124 or charges due and payable pursuant to any contract,  
125 agreement, lease, or sublease provided for in subsection 3  
126 of this section have been made, all funds on deposit in the  
127 county convention and recreation trust fund as of August 28,  
128 2026, shall be deemed excess funds and may be appropriated  
129 and disbursed by the county for general revenue purposes.  
130 Beginning August 28, 2026, all funds deposited in the county  
131 convention and recreation trust fund shall be distributed in  
132 accordance with subsection 6 of this section such that all  
133 excess funds shall be remitted to the regional convention  
134 and visitors commission established by section 67.601 for  
135 the sole use by, and control of, such commission. No funds  
136 generated by the tax imposed by this section shall be used  
137 for the payment or support of the county's share of any  
138 rent, fees, or other charges payable pursuant to any  
139 contract, agreement, lease, or sublease entered into,  
140 modified, or amended after August 28, 2026, pursuant to  
141 subsection 3 of this section.

142       8. In addition to any other tax imposed by law, and  
143 notwithstanding the provisions of subdivision (1) of

subsection 5 of section 67.619 to the contrary, the governing body of the city may repeal a present two-dollar license fee per occupied room levied in such city on hotels and motels and submit to the voters of the city a tax not to exceed three and one-half percent on the amount of sales or charges for all sleeping rooms paid by the transient guests of hotels and motels situated within the city involved, and doing business within such city for the purposes of funding debt service, lease payments or other expenses of an existing convention center, including any southern expansion thereof, of such city, a regional convention and sports complex authority or a regional convention and visitors commission or any combination thereof as herein provided. If the governing body so orders, the election officials of the city shall submit a proposition to the voters of such city at the next statewide or citywide election or at a special election called for that purpose, such special election to be held at the expense of the city. Such proposition shall be submitted to the voters in substantially the following form at such election:

Shall the present two-dollar license fee per occupied room levied in the city of \_\_\_\_\_ on hotels and motels be repealed and a sales tax of \_\_\_\_\_ percent on the amount of sales or charges for all rooms paid by the transient guests of hotels and motels be levied in the city of \_\_\_\_\_ to provide funds for convention, tourism and sports facilities purposes and agencies?

☐ YES

☐ NO

In the event that a majority of the voters voting on such proposition in such city at such election approve such

proposition, then such two-dollar license fee per occupied room shall be repealed and such sales tax shall be in full force and effect as of the first day of the calendar quarter following the calendar quarter in which the election was held.

9. On and after the effective date of any tax authorized under the provisions of subsection 8 of this section, the governing body of the city may adopt one of the two following provisions for the collection and administration of the tax:

(1) The collector of revenue in such city may collect the tax pursuant to rules and regulations promulgated by the governing body of the city. The tax to be collected by the collector of revenue, less an amount not less than one percent and not more than three percent which may be retained for costs of collection, shall be remitted to the city and deposited in a special trust fund to be known as the "City Convention and Sports Facility Trust Fund" not later than thirty days following the end of each month;

(2) The governing body of the city may enter into an agreement with the director of revenue of the state of Missouri for the purpose of collecting the tax authorized in subsection 8 of this section. In the event the governing body enters into an agreement with the director of revenue of the state of Missouri for the collection of the tax authorized in subsection 8 of this section, the director of revenue shall perform all functions incident to the administration, collection, enforcement and operation of such tax, and the director of revenue shall collect such additional tax. The tax shall be collected and reported upon such forms and under such administrative rules and regulations as may be prescribed by the director of revenue,



206 and the director of revenue shall retain not less than one  
207 percent nor more than three percent for cost of collection  
208 and shall transfer all other moneys collected for such tax  
209 to the city for deposit in the convention and sports  
210 facility trust fund.

211 10. All funds deposited in the city convention and  
212 sports facility trust fund shall, subject to annual  
213 appropriation, be disbursed by the city only for first, debt  
214 service, lease payments or other expenses related to an  
215 existing convention center, including any [southern]  
216 expansion thereof, of such city, second, to pay the city's  
217 share of any rent, fees or charges payable pursuant to any  
218 lease provided for in subsection 3 of this section and  
219 third, the remainder, if any, annually to the regional  
220 convention and visitors commission established by section  
221 67.601 [if it is providing management and operations  
222 services for a facility of the regional convention and  
223 sports complex authority of which the state of Missouri, the  
224 city, and St. Louis County are lessees pursuant to a  
225 contract, agreement or sublease with such lessees].

99.585. 1. The state of Missouri, acting through the  
2 department of economic development and the office of  
3 administration, or any other public body may, upon such  
4 terms and with reasonable consideration as it may determine,  
5 expend funds for the purpose of aiding and cooperating in  
6 the planning, undertaking, or carrying out of a land  
7 clearance project or projects within the area in which the  
8 public body is authorized to act, **or expend funds for the**  
9 **purpose of aiding and cooperating in the planning,**  
10 **undertaking, or carrying out of a project or projects within**  
11 **or upon any area, property, or facilities owned, managed,**  
12 **leased, maintained, or operated by a regional convention and**

visitors commission, to develop, construct, reconstruct, rehabilitate, repair, or improve any tourism infrastructure facilities existing as of August 28, 2019, and for which application is made and approved by the department of economic development no later than August 28, [2020] 2028.

Any annual expenditure by a public body for such land clearance projects or regional convention and visitors commission projects related to tourism infrastructure facilities shall be limited to a portion of tax revenues derived directly or indirectly from any such land clearance project or projects or regional convention and visitors commission project or projects supported by such annual expenditure within such designated land clearance project area or areas or such area or areas owned, managed, leased, maintained, or operated by a regional convention and visitors commission, as stated in an agreement entered into between the authority and the public body under subdivision (10) of section 99.580 or section 67.607, as applicable; provided, however, that:

(1) The term of state appropriations under any such agreement entered into prior to August 28, 2021, shall not exceed twenty years, and for any agreement entered into between August 28, 2021, and August 28, 2028, shall not exceed thirty years;

(2) The annual amount of the state appropriation authorized under this section shall not exceed two million five hundred thousand dollars per year for any fiscal year ending on or before June 30, 2031, and four million five hundred thousand dollars per year for any fiscal year thereafter. No such appropriation shall be made prior to July 1, 2021;

44           (3) Any such land clearance project **or regional**  
45 **convention and visitors commission project** shall be  
46 determined to produce a positive net fiscal impact for the  
47 state over the term of such agreement, with such public or  
48 private assurances as the director of the department of  
49 economic development may reasonably require; and

50           (4) The director of the department of economic  
51 development shall make an annual written report on behalf of  
52 the department to the governor and the general assembly  
53 within ninety days of the end of each fiscal year detailing  
54 whether such land clearance project **or such regional**  
55 **convention and visitors commission project** produced a  
56 positive net fiscal impact for the state in the prior fiscal  
57 year and projecting the overall net fiscal impact to the  
58 state over the term of such agreement.

59           (5) **Notwithstanding the provisions of subdivision (2)**  
60 **of this subsection to the contrary, for any regional**  
61 **convention and visitors commission projects as described in**  
62 **subsection 1 of this section, the annual appropriation**  
63 **amount shall not exceed four million dollars per year for**  
64 **any fiscal year. No such appropriation shall be made prior**  
65 **to July 1, 2027, for any tourism infrastructure facilities**  
66 **located in a convention district.**

67           2. As used in this section, "tourism infrastructure  
68 facilities" means structures, fixtures, systems, and  
69 facilities of multipurpose sports and entertainment venues  
70 with seating capacity less than twenty-five thousand,  
71 including associated parking facilities, owned by any public  
72 body and which the authority determines are a contributing  
73 factor in the attraction of sports, recreational,  
74 entertainment, or meeting activities, either professional or  
75 amateur, commercial or private. Such structures, fixtures,

76 systems, and facilities may include, but are not limited to,  
77 foundations, roofs, interior and exterior walls or windows,  
78 floors, steps, stairs, concourses, hallways, restrooms,  
79 event or meeting spaces or other hospitality-related areas,  
80 concession or food preparation areas, and services systems  
81 such as mechanical, gas utility, electrical, lighting,  
82 communication, sound, sanitary, HVAC, elevator, escalator,  
83 plumbing, sprinkler, cabling and wiring, life-safety  
84 security cameras, access deterrents, public safety  
85 improvements, or other building systems. **"Tourism**  
86 **infrastructure facilities"** shall also include any existing  
87 **convention center, including any expansion thereof, or any**  
88 **sports stadiums, field houses, indoor and outdoor**  
89 **convention, recreational, and entertainment facilities and**  
90 **centers, playing fields, parking facilities and other**  
91 **suitable concessions, and all things incidental or necessary**  
92 **to a complex suitable for all types of convention,**  
93 **entertainment, and meeting activities and for all types of**  
94 **sports and recreation, that is owned, leased, operated,**  
95 **maintained, or managed by the regional convention and**  
96 **visitors commission as provided in sections 67.601 to**  
97 **67.626, along with any of the aforementioned structures,**  
98 **systems, and facilities associated therewith.**

99 3. For any land clearance project for which funds are  
100 expended under this section on a facility utilized by a  
101 professional sports franchise, if the owners of such  
102 franchise relocate the franchise to another state during the  
103 period of the agreement entered into under subsection 1 of  
104 this section, such owners shall repay to the general revenue  
105 fund the amount of funds expended by the state pursuant to  
106 such agreement.

✓