

SECOND REGULAR SESSION

# SENATE BILL NO. 1464

## 103RD GENERAL ASSEMBLY

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INTRODUCED BY SENATOR CRAWFORD.

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5952S.01I

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KRISTINA MARTIN, Secretary

### AN ACT

To repeal sections 376.1000 and 376.1017, RSMo, and to enact in lieu thereof two new sections relating to multiple employer self-insured health plans.

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*Be it enacted by the General Assembly of the State of Missouri, as follows:*

Section A. Sections 376.1000 and 376.1017, RSMo, are  
2 repealed and two new sections enacted in lieu thereof, to be  
3 known as sections 376.1000 and 376.1017, to read as follows:

376.1000. 1. As used in sections 376.1000 to  
2 376.1045, a "multiple employer self-insured health plan" is  
3 any plan or arrangement which is not fully insured and which  
4 is either:

5 (1) Offered by a staff or employee leasing company; or  
6 (2) Established or maintained for the purpose of  
7 offering or providing health, dental or short-term  
8 disability benefits to employees of two or more employers **or**  
9 **to two or more self-employed individuals and their**  
10 **dependents.**

11 2. A plan or arrangement is considered fully insured  
12 only if an insurer licensed to transact business in this  
13 state retains the ultimate responsibility for all benefits  
14 payable by a contract or policy of insurance.

376.1017. 1. A plan shall establish loss reserves for  
2 all incurred losses, both reported and unreported, and for  
3 unearned premiums.

**EXPLANATION-Matter enclosed in bold-faced brackets [thus] in this bill is not enacted  
and is intended to be omitted in the law.**

4           2. A plan also shall establish a surplus account equal  
5 to the greater of the following:

6           (1) [Three times the average paid monthly premium

7 during the plan's most recent fund year;

8           (2) For plans which do not yet have one fund year's

9 experience, three times estimated monthly premium; or

10           (3)] Six hundred thousand dollars; or

11           (2) An amount equal to two times the authorized

12 control level risk-based capital.

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