

# SENATE BILL NO. 1425

## 103RD GENERAL ASSEMBLY

INTRODUCED BY SENATOR GREGORY (21).

5851S.011

KRISTINA MARTIN, Secretary

## AN ACT

To repeal section 135.155, RSMo, and to enact in lieu thereof one new section relating to a tax credit for new business facilities.

*Be it enacted by the General Assembly of the State of Missouri, as follows:*

Section A. Section 135.155, RSMo, is repealed and one new  
2 section enacted in lieu thereof, to be known as section 135.155,  
3 to read as follows:

135.155. 1. Notwithstanding any provision of the law  
2 to the contrary, no revenue-producing enterprise other than  
3 headquarters as defined in subsection 10 of section 135.110  
4 shall receive the incentives set forth in sections 135.100  
5 to 135.150 for facilities commencing operations on or after  
6 January 1, 2005. No headquarters shall receive the  
7 incentives set forth in subsections 9 to 14 of section  
8 135.110 for facilities commencing or expanding operations on  
9 or after January 1, [2031] 2041.

10 2. Notwithstanding subsection 9 of section 135.110 to  
11 the contrary, expansions at headquarters facilities shall  
12 each be considered a separate new business facility and each  
13 be entitled to the credits as set forth in subsections 9 to  
14 14 of section 135.110 if the number of new business facility  
15 employees attributed to each such expansion is at least  
16 twenty-five and the amount of new business facility  
17 investment attributed to each such expansion is at least one

**EXPLANATION-Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.**

18 million dollars. In any year in which a new business  
19 facility is not created, the jobs and investment for that  
20 year shall be included in calculating the credits for the  
21 most recent new business facility and not an earlier created  
22 new business facility.

23 3. Notwithstanding any provision of law to the  
24 contrary, for headquarters, buildings on multiple  
25 noncontiguous real properties shall be considered one  
26 facility if the buildings are located within the same county  
27 or within the same municipality.

✓