

SENATE BILL NO. 1410

103RD GENERAL ASSEMBLY

INTRODUCED BY SENATOR CRAWFORD.

5988S.011

KRISTINA MARTIN, Secretary

AN ACT

To repeal section 139.053, RSMo, and to enact in lieu thereof one new section relating to property taxes.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 139.053, RSMo, is repealed and one new
2 section enacted in lieu thereof, to be known as section 139.053,
3 to read as follows:

139.053. 1. The governing body of any county[,
2 excluding township counties,] may by ordinance or order
3 provide for the payment of all or any part of current real
4 and personal property taxes which are owed, at the option of
5 the taxpayer, on an annual, semiannual or quarterly basis at
6 such times as determined by such governing body.

7 2. The ordinance shall provide the method by which the
8 amount of property taxes owed for the current tax year in
9 which the payments are to be made shall be estimated. The
10 collector shall submit to the governing body the procedures
11 by which taxes will be collected pursuant to the ordinance
12 or order. The estimate shall be based on the previous tax
13 year's liability. A taxpayer's payment schedule shall be
14 based on the estimate divided by the number of pay periods
15 in which payments are to be made. The taxpayer shall at the
16 end of the tax year pay any amounts owed in excess of the
17 estimate for such year. The county shall at the end of the

EXPLANATION-Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.

18 tax year refund to the taxpayer any amounts paid in excess
19 of the property tax owed for such year. No interest shall
20 be paid by the county on excess amounts owed to the
21 taxpayer. Any refund paid the taxpayer pursuant to this
22 subsection shall be an amount paid by the county only once
23 in a calendar year.

24 3. If a taxpayer fails to make an installment payment
25 of a portion of the real or personal property taxes owed to
26 the county, then such county may charge the taxpayer
27 interest on the amount of property taxes still owed for that
28 year.

29 4. Any governing body enacting the ordinance or order
30 specified in this section shall first agree to provide the
31 county collector with reasonable and necessary funds to
32 implement the ordinance or order.

33 5. Subsection 1 of this section shall not apply to
34 payment for real property taxes by financial institutions,
35 as defined in section 381.410, who pay tax obligations which
36 they service from escrow accounts, as defined in Title 24,
37 Part 3500, Section 17, Code of Federal Regulation, as
38 amended.

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