

SECOND REGULAR SESSION

# SENATE BILL NO. 1100

103RD GENERAL ASSEMBLY

INTRODUCED BY SENATOR BRATTIN.

5572S.011

KRISTINA MARTIN, Secretary

## AN ACT

To amend chapter 442, RSMo, by adding thereto one new section relating to corporations.

*Be it enacted by the General Assembly of the State of Missouri, as follows:*

Section A. Chapter 442, RSMo, is amended by adding thereto  
2 one new section, to be known as section 442.700, to read as  
3 follows:

442.700. 1. For purposes of this section, the term  
2 "corporation" means any corporation or other business entity  
3 that has fifty million dollars or more in net value or  
4 assets under management on any day during any taxable year.

5 2. Beginning August 28, 2026, a corporation or any  
6 affiliate or subsidiary thereof shall not acquire, directly  
7 or indirectly, any residential real estate in this state.  
8 The attorney general may bring a cause of action in any  
9 circuit court with proper jurisdiction if the attorney  
10 general has reason to believe that a corporation or any  
11 affiliate or subsidiary thereof has acquired, directly or  
12 indirectly, any residential real estate in this state on or  
13 after August 28, 2026. If the court finds that residential  
14 real estate has been acquired in violation of this act, the  
15 court shall order the sale of the residential real estate  
16 not later than ninety days after the order.

17           3. This section does not prohibit a bank or other  
18 financial institution from offering or issuing a mortgage  
19 for the purpose of acquiring residential real estate.

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