

SECOND REGULAR SESSION

SENATE COMMITTEE SUBSTITUTE FOR

SENATE JOINT RESOLUTION NO. 111

103RD GENERAL ASSEMBLY

6511S.03C

KRISTINA MARTIN, Secretary

JOINT RESOLUTION

Submitting to the qualified voters of Missouri, an amendment repealing section 22 of article X of the Constitution of Missouri, and adopting one new section in lieu thereof relating to taxation of property.

Be it resolved by the Senate, the House of Representatives concurring therein:

That at the next general election to be held in the
2 state of Missouri, on Tuesday next following the first Monday
3 in November, 2026, or at a special election to be called by
4 the governor for that purpose, there is hereby submitted to
5 the qualified voters of this state, for adoption or
6 rejection, the following amendment to article X of the
7 Constitution of the state of Missouri:

Section A. Section 22, article X, Constitution of
2 Missouri, is repealed and one new section adopted in lieu
3 thereof, to be known as section 22, to read as follows:

Section 22. [(a)] 1. Counties and other political
2 subdivisions are hereby prohibited from levying any tax,
3 license or fees, not authorized by law, charter or self-
4 enforcing provisions of the constitution when this section
5 is adopted or from increasing the current levy of an
6 existing tax, license, or fees, above that current levy
7 authorized by law or charter when this section is adopted
8 without the approval of the required majority of the
9 qualified voters of that county or other political
10 subdivision voting thereon.

EXPLANATION-Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.

11 2. If the definition of the base of an existing tax,
12 license or fees, is broadened, the maximum authorized
13 current levy of taxation on the new base in each county or
14 other political subdivision shall be reduced to yield the
15 same estimated gross revenue as on the prior base.

16 3. (1) **Before January first of the calendar year**
17 **immediately following the adoption of this section,** if the
18 assessed valuation of property as finally equalized,
19 excluding the value of new construction and improvements,
20 increases by a larger percentage than the increase in the
21 general price level from the previous year, the maximum
22 authorized current levy applied thereto in each county or
23 other political subdivision shall be reduced to yield the
24 same gross revenue from existing property, adjusted for
25 changes in the general price level, as could have been
26 collected at the existing authorized levy on the prior
27 assessed value.

28 [(b) The limitations of this section shall not apply
29 to taxes imposed for the payment of principal and interest
30 on bonds or other evidence of indebtedness or for the
31 payment of assessments on contract obligations in
32 anticipation of which bonds are issued which were authorized
33 prior to the effective date of this section.]

34 (2) (a) **Beginning on January first of the calendar**
35 **year immediately following the adoption of this section, if**
36 **the assessed valuation of a subclass of real property**
37 **classified under section 4(b) of this article as finally**
38 **equalized in a given year increases by any percentage over**
39 **the previous year, the maximum authorized current levy**
40 **applied to such subclass in each county or other political**
41 **subdivision shall be reduced to yield the same gross revenue**
42 **from existing real property in such subclass as could have**

43 been collected at the existing authorized levy on the prior
44 assessed value of such subclass.

45 (b) If a county's or other political subdivision's
46 assessed valuation of real property increases as described
47 in paragraph (a) of this subdivision, such county or other
48 political subdivision may adjust the reduction in the
49 maximum authorized current levy required under paragraph (a)
50 of this subdivision to account for changes in the general
51 price level as provided by general law.

52 (c) Notwithstanding any provision of law to the
53 contrary, for the purposes of calculating property tax
54 levies pursuant to this section, the total assessed
55 valuation of a taxing jurisdiction shall include all
56 personal property as well as the value of new construction
57 and improvements made to real property.

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