

FIRST REGULAR SESSION

**SENATE JOINT RESOLUTION NO. 62**

**103RD GENERAL ASSEMBLY**

INTRODUCED BY SENATOR CIERPIOT.

3136S.01I

KRISTINA MARTIN, Secretary

**JOINT RESOLUTION**

Submitting to the qualified voters of Missouri, an amendment repealing section 4(b) of article X of the Constitution of Missouri, and adopting one new section in lieu thereof relating to property taxes.

*Be it resolved by the Senate, the House of Representatives concurring therein:*

That at the next general election to be held in the  
2 state of Missouri, on Tuesday next following the first Monday  
3 in November, 2026, or at a special election to be called by  
4 the governor for that purpose, there is hereby submitted to  
5 the qualified voters of this state, for adoption or  
6 rejection, the following amendment to article X of the  
7 Constitution of the state of Missouri:

Section A. Section 4(b), article X, Constitution of  
2 Missouri, is repealed and one new section adopted in lieu  
3 thereof, to be known as section 4(b), to read as follows:

Section 4(b). 1. Property in classes 1 and 2 and  
2 subclasses of those classes, shall be assessed for tax  
3 purposes at its value or such percentage of its value as may  
4 be fixed by law for each class and for each subclass.  
5 Property in class 3 and its subclasses shall be taxed only  
6 to the extent authorized and at the rate fixed by law for  
7 each class and subclass, and the tax shall be based on the  
8 annual yield and shall not exceed eight percent thereof.  
9 Property in class 1 shall be subclassed in the following  
10 classifications:

11           (1) Residential property;  
12           (2) Agricultural and horticultural property;  
13           (3) Utility, industrial, commercial, railroad, and all  
14 other property not included in subclasses (1) and (2) of  
15 class 1.

16 Property in the subclasses of class 1 may be defined by law,  
17 however subclasses (1), (2), and (3) shall not be further  
18 divided, provided, land in subclass (2) may by general law  
19 be assessed for tax purposes on its productive capability.  
20 The same percentage of value shall be applied to all  
21 properties within any subclass. No classes or subclass  
22 shall have a percentage of its true value in money in excess  
23 of thirty-three and one-third percent.

24           **2. Notwithstanding the provisions of subsection 1 of**  
25 **this section and section 3 of this article to the contrary,**  
26 **the amount by which the tax liability actually owed on class**  
27 **1 property may increase over the tax liability owed on such**  
28 **property during the previous year may be limited by law.**  
29 **Any limits authorized pursuant to this subsection may**  
30 **include limits on the actual tax liability owed or limits on**  
31 **increases made to the assessed value of such property.**

          Section B. Pursuant to chapter 116, and other  
2 applicable constitutional provisions and laws of this state  
3 allowing the general assembly to adopt ballot language for  
4 the submission of this joint resolution to the voters of  
5 this state, the official summary statement of this  
6 resolution shall be as follows:

7           "Shall the Missouri Constitution be amended to  
8 allow limits on the increase in real property  
9 tax liabilities?".

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