

SENATE COMMITTEE SUBSTITUTE

FOR

SENATE BILL NO. 476

AN ACT

To repeal section 173.445, RSMo, and to enact in lieu thereof two new sections relating to higher education.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 173.445, RSMo, is repealed and two new sections enacted in lieu thereof, to be known as sections 173.361 and 173.445, to read as follows:

173.361. 1. Public instrumentalities created pursuant to chapter 173 shall observe the privacy and confidentiality provisions of federal and state law in their operations, including the protection of financial information and trade secrets.

2. Notwithstanding any provision of law to the contrary, including in chapters 109, 173, or 610, public records may be closed to the extent they relate in any way to student loan servicing by a public instrumentality created pursuant to chapter 173, including, but not limited to, records pertaining to the performance of a student loan servicing contract, payments made or received pursuant to such contract, or business relationships or communications related to operations or performance pursuant to such contract, provided that such closure shall not be applicable to records requests by other Missouri governmental entities.

173.445. The higher education loan authority is assigned to the department of higher education and workforce development. The authority shall annually file with the director of said department and with the joint committee on education a report of its previous year's income,

expenditures and bonds or other forms of indebtedness issued and outstanding.