

SENATE AMENDMENT NO. _____

Offered by _____ of _____

Amend SS/Senate Joint Resolution No. 46, Pages 1-4, Section 6, Line _____,

2 by striking all of said section and inserting in lieu
3 thereof the following:

4 "Section 6. 1. (1) As used in this subsection, the
5 following terms mean:

6 (a) "Disabled veteran", an individual who:

7 a. Is a resident of this state;

8 b. Has been separated under honorable conditions from
9 active service in:

10 (i) Any branch of the Armed Forces of the United
11 States;

12 (ii) Any reserve component of the Armed Forces of the
13 United States;

14 (iii) The National Guard of this state as defined in
15 32 U.S.C. Section 101, as amended; or

16 (iv) Any defense force of this state as described in
17 32 U.S.C. Section 109, as amended; and

18 c. Has been certified by the United States Department
19 of Veterans Affairs or its successor agency to be in receipt
20 of disability compensation at the one-hundred-percent rate
21 as a result of a service-connected disability claim allowed
22 by the United States Department of Veterans Affairs, with
23 such disability being permanent and sustained through
24 military action or accident or resulting from disease
25 contracted while in such active service;

26 (b) "Surviving spouse", the living spouse of a
27 deceased disabled veteran as defined under this subdivision.

28 (2) All property, real and personal, of the state,
29 counties and other political subdivisions, and nonprofit
30 cemeteries, [and] all real property used as a homestead as
31 defined by law of any citizen of this state who is a former
32 prisoner of war, as defined by law[, and who has a total
33 service-connected disability], and all real property used as
34 a homestead as defined by law of any disabled veteran or of
35 any surviving spouse of a deceased disabled veteran, subject
36 to the provisions of subdivision (3) of this subsection,
37 shall be exempt from taxation; all personal property held as
38 industrial inventories, including raw materials, work in
39 progress and finished work on hand, by manufacturers and
40 refiners, and all personal property held as goods, wares,
41 merchandise, stock in trade or inventory for resale by
42 distributors, wholesalers, or retail merchants or
43 establishments shall be exempt from taxation; and all
44 property, real and personal, not held for private or
45 corporate profit and used exclusively for religious worship,
46 for schools and colleges, for purposes purely charitable,
47 for agricultural and horticultural societies, or for
48 veterans' organizations may be exempted from taxation by
49 general law. In addition to the above, household goods,
50 furniture, wearing apparel and articles of personal use and
51 adornment owned and used by a person in his home or dwelling
52 place may be exempt from taxation by general law but any
53 such law may provide for approximate restitution to the
54 respective political subdivisions of revenues lost by reason
55 of the exemption. All laws exempting from taxation property
56 other than the property enumerated in this article, shall be
57 void. The provisions of this section exempting certain
58 personal property of manufacturers, refiners, distributors,

59 wholesalers, and retail merchants and establishments from
60 taxation shall become effective, unless otherwise provided
61 by law, in each county on January 1 of the year in which
62 that county completes its first general reassessment as
63 defined by law.

64 (3) If the disabled veteran dies, the surviving spouse
65 shall continue to receive the exemption authorized under
66 this subsection, provided that the surviving spouse uses,
67 occupies, and maintains the real property that the disabled
68 veteran was granted the original exemption as his or her
69 homestead and such property is not sold. If the surviving
70 spouse sells the homestead or relocates so that the real
71 property is no longer used as a homestead by the surviving
72 spouse, the exemption shall expire.

73 2. All revenues lost because of the exemption of
74 certain personal property of manufacturers, refiners,
75 distributors, wholesalers, and retail merchants and
76 establishments shall be replaced to each taxing authority
77 within a county from a countywide tax hereby imposed on all
78 property in subclass 3 of class 1 in each county. For the
79 year in which the exemption becomes effective, the county
80 clerk shall calculate the total revenue lost by all taxing
81 authorities in the county and extend upon all property in
82 subclass 3 of class 1 within the county, a tax at the rate
83 necessary to produce that amount. The rate of tax levied in
84 each county according to this subsection shall not be
85 increased above the rate first imposed and will stand levied
86 at that rate unless later reduced according to the
87 provisions of subsection 3. The county collector shall
88 disburse the proceeds according to the revenue lost by each
89 taxing authority because of the exemption of such property
90 in that county. Restitution of the revenues lost by any
91 taxing district contained in more than one county shall be

92 from the several counties according to the revenue lost
93 because of the exemption of property in each county. Each
94 year after the first year the replacement tax is imposed,
95 the amount distributed to each taxing authority in a county
96 shall be increased or decreased by an amount equal to the
97 amount resulting from the change in that district's total
98 assessed value of property in subclass 3 of class 1 at the
99 countywide replacement tax rate. In order to implement the
100 provisions of this subsection, the limits set in section
101 11(b) of this article may be exceeded, without voter
102 approval, if necessary to allow each county listed in
103 section 11(b) to comply with this subsection.

104 3. Any increase in the tax rate imposed pursuant to
105 subsection 2 of this section shall be decreased if such
106 decrease is approved by a majority of the voters of the
107 county voting on such decrease. A decrease in the increased
108 tax rate imposed under subsection 2 of this section may be
109 submitted to the voters of a county by the governing body
110 thereof upon its own order, ordinance, or resolution and
111 shall be submitted upon the petition of at least eight
112 percent of the qualified voters who voted in the immediately
113 preceding gubernatorial election.

114 4. As used in this section, the terms "revenues lost"
115 and "lost revenues" shall mean that revenue which each
116 taxing authority received from the imposition of a tangible
117 personal property tax on all personal property held as
118 industrial inventories, including raw materials, work in
119 progress and finished work on hand, by manufacturers and
120 refiners, and all personal property held as goods, wares,
121 merchandise, stock in trade or inventory for resale by
122 distributors, wholesalers, or retail merchants or
123 establishments in the last full tax year immediately
124 preceding the effective date of the exemption from taxation

125 granted for such property under subsection 1 of this
126 section, and which was no longer received after such
127 exemption became effective.".