

# SENATE BILL NO. 736

102ND GENERAL ASSEMBLY

INTRODUCED BY SENATOR CRAWFORD.

3120S.01H

KRISTINA MARTIN, Secretary

## AN ACT

To repeal section 30.753, RSMo, and to enact in lieu thereof one new section relating to the state treasurer's ability to invest.

*Be it enacted by the General Assembly of the State of Missouri, as follows:*

Section A. Section 30.753, RSMo, is repealed and one new  
2 section enacted in lieu thereof, to be known as section 30.753,  
3 to read as follows:

30.753. 1. The state treasurer may invest in linked  
2 deposits; however, the total amount so deposited at any one  
3 time shall not exceed, in the aggregate, [eight hundred  
4 million] **one billion two hundred million** dollars. [No more  
5 than three hundred thirty million dollars of the aggregate  
6 deposit] **Such deposits** shall be used for linked deposits to  
7 eligible farming operations, eligible locally owned  
8 businesses, eligible agribusinesses, eligible beginning  
9 farmers, eligible livestock operations, [and] eligible  
10 facility borrowers, [no more than one hundred ninety  
11 million of the aggregate deposit shall be used for linked  
12 deposits to] **and eligible** small businesses[,]. No more than  
13 [twenty million dollars] **five percent of the aggregate**  
14 **deposit** shall be used for linked deposits to eligible  
15 multitenant development enterprises, and no more than  
16 [twenty million dollars] **five percent** of the aggregate  
17 deposit shall be used for linked deposits to eligible  
18 residential property developers and eligible residential

**EXPLANATION-Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.**

19 property owners, **and** no more than [two hundred twenty  
20 million dollars] **twenty percent** of the aggregate deposit  
21 shall be used for linked deposits to eligible job  
22 enhancement businesses, and no more than [twenty million  
23 dollars] **five percent** of the aggregate deposit shall be used  
24 for linked deposit loans to eligible water systems. Linked  
25 deposit loans may be made to eligible student borrowers,  
26 eligible alternative energy operations, eligible alternative  
27 energy consumers, and eligible governmental entities from  
28 the aggregate deposit. If demand for a particular type of  
29 linked deposit exceeds the initial allocation, and funds  
30 initially allocated to another type are available and not in  
31 demand, the state treasurer may commingle allocations among  
32 the types of linked deposits.

33 2. The minimum deposit to be made by the state  
34 treasurer to an eligible lending institution for eligible  
35 job enhancement business loans shall be ninety thousand  
36 dollars. Linked deposit loans for eligible job enhancement  
37 businesses may be made for the purposes of assisting with  
38 relocation expenses, working capital, interim construction,  
39 inventory, site development, machinery and equipment, or  
40 other expenses necessary to create or retain jobs in the  
41 recipient firm.

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