

SENATE BILL NO. 1309

102ND GENERAL ASSEMBLY

INTRODUCED BY SENATOR TRENT.

4795S.01H

KRISTINA MARTIN, Secretary

AN ACT

To amend chapter 137, RSMo, by adding thereto one new section relating to the assessment of solar property.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 137, RSMo, is amended by adding thereto
2 one new section, to be known as section 137.077, to read as
3 follows:

137.077. 1. (1) Beginning January 1, 2025, all real
2 property, excluding land, or tangible personal property
3 associated with a project that uses solar energy directly to
4 generate electricity and that was built, or was contracted
5 to sell power, prior to December 31, 2024, shall be
6 considered to be de minimis in value for purposes of
7 assessment. The assessor shall request any documentation
8 necessary to determine the true value in money of such
9 property.

10 (2) Notwithstanding the provisions of subdivision (1)
11 of this subsection to the contrary, the tax liability
12 actually owed for solar energy property that was built, or
13 was contracted to sell power, prior to December 31, 2024,
14 shall not exceed one thousand dollars per megawatt. For
15 projects for which the land associated with such project is
16 reclassified due to the project, the property tax liability
17 incurred from such land shall be included in the limit
18 established in this subdivision.

19 2. Nothing in this section shall be construed to
20 prohibit an entity from engaging in a project which was
21 originally constructed utilizing financing authorized
22 pursuant to chapter 100 for construction, from engaging in
23 enhanced enterprise zone agreements under sections 135.950
24 to 135.973 or similar tax abatement agreements authorized
25 pursuant to state law with state or local officials, or to
26 affect any existing enhanced enterprise zone or chapter 100
27 agreements.

28 3. Notwithstanding any provision of law to the
29 contrary, no taxpayer shall be liable for property taxes not
30 paid in any tax year on property that was exempted from
31 property tax pursuant to section 137.100 during such tax
32 year.

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