

SENATE BILL NO. 1263

102ND GENERAL ASSEMBLY

INTRODUCED BY SENATOR ROBERTS.

4648S.01I

KRISTINA MARTIN, Secretary

AN ACT

To repeal section 68.080, RSMo, and to enact in lieu thereof one new section relating to port authorities.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 68.080, RSMo, is repealed and one new
2 section enacted in lieu thereof, to be known as section 68.080,
3 to read as follows:

68.080. 1. There is hereby established in the state
2 treasury the "Waterways and Ports Trust Fund". The fund
3 shall consist of revenues appropriated to it by the general
4 assembly.

5 2. The fund may also receive any gifts, contributions,
6 grants, or bequests received from federal, private, or other
7 sources.

8 3. The fund shall be a revolving trust fund exempt
9 from the provisions of section 33.080 relating to the
10 transfer of unexpended balances by the state treasurer to
11 the general revenue fund of the state. All interest earned
12 upon the balance in the fund shall be deposited to the
13 credit of the fund.

14 4. Moneys in the fund shall be withdrawn only upon
15 appropriation by the general assembly, to be administered by
16 the state highways and transportation commission and the
17 department of transportation, in consultation with Missouri
18 public ports, for the purposes in subsection 2 of section

19 68.035 and for no other purpose. To be eligible to receive
20 an appropriation from the fund, a project shall be:

21 (1) A capital improvement project implementing
22 physical improvements designed to improve commerce or
23 terminal and transportation facilities on or adjacent to the
24 navigable rivers of this state;

25 (2) Located on land owned or held in long-term lease
26 by a Missouri port authority **or a city not within a county,**
27 or within a navigable river adjacent to such land, and
28 within the boundaries of a port authority;

29 (3) Funded by alternate sources so that moneys from
30 the fund comprise no more than eighty percent of the cost of
31 the project;

32 (4) Selected and approved by the highways and
33 transportation commission, in consultation with Missouri
34 public ports, to support a statewide plan for waterborne
35 commerce, in accordance with subdivision (1) of section
36 68.065; and

37 (5) Capable of completion within two years of approval
38 by the highways and transportation commission.

39 5. Appropriations made from the fund established in
40 this section may be used as a local share in applying for
41 other grant programs.

42 6. The provisions of this section shall terminate on
43 August 28, 2033, pending the discharge of all warrants. On
44 December 31, 2033, the fund shall be dissolved and the
45 unencumbered balance shall be transferred to the general
46 revenue fund.

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