SENATE BILL NO. 1028

102ND GENERAL ASSEMBLY

INTRODUCED BY SENATOR MOON.

3803S.02I KRISTINA MARTIN, Secretary

AN ACT

To amend chapter 21, RSMo, by adding thereto one new section relating to the sole purpose of establishing gold and silver as legal tender in payment of debts.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 21, RSMo, is amended by adding thereto

- 2 one new section, to be known as section 21.945, to read as
- 3 follows:
 - 21.945. 1. There is established a permanent joint
- 2 committee of the general assembly to be known as the "Joint
- 3 Committee on Legal Tender" which shall be composed of five
- 4 members of the senate, no more than three of which shall be
- 5 from the majority party, and five members of the house of
- 6 representatives, no more than three of which shall be from
- 7 the majority party. A majority of the members of the
- 8 committee shall constitute a quorum. The members shall
- 9 annually select one of the members to be the chair and one
- 10 of the members to be the vice chair. The speaker of the
- 11 house of representatives and the president pro tempore of
- 12 the senate shall appoint the respective majority members.
- 13 The minority leader of the house of representatives and the
- 14 minority leader of the senate shall appoint the respective
- 15 minority members. The members shall receive no additional
- 16 compensation, but shall be reimbursed for actual and
- 17 necessary expenses incurred by them in the performance of
- 18 their duties. The committee is authorized to meet and act

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- 19 year round and to employ the necessary personnel within the
- 20 limits of appropriations. The staff of the committee on
- 21 legislative research, house research, and senate research
- 22 shall provide necessary clerical, research, fiscal, and
- 23 legal services to the committee, as the committee may
- 24 request.
- 25 2. It shall be the duty of the committee to:
- 26 (1) Examine the possibility of issuing gold and silver
- 27 coinage and specie in a manner consistent with Article I,
- 28 Section 10, of the United States Constitution; and
- 29 (2) Examine the possibility of keeping a certain
- amount of gold and silver coinage and specie in the custody
- 31 of the state at all times.
- 32 3. The committee may compile a full report of its
- 33 activities for submission to the general assembly, which
- 34 shall include any recommendations which the committee may
- 35 have for legislative action. Copies of the report
- 36 containing such recommendations shall be sent to the
- 37 appropriate directors of state departments and agencies
- 38 included in the report.
- 39 4. All state departments, commissions, and offices
- 40 shall cooperate with and assist the committee in the
- 41 performance of its duties and shall make available all
- 42 books, records, and information requested.

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