

SENATE COMMITTEE SUBSTITUTE

FOR

SENATE BILL NO. 1028

AN ACT

To amend chapter 30, RSMo, by adding thereto one new section relating to the creation of a task force on legal tender.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 30, RSMo, is amended by adding thereto one new section, to be known as section 30.1100, to read as follows:

30.1100. 1. There is established the "Task Force on Legal Tender" which shall be composed of the state treasurer, five members of the senate, no more than three of which shall be from the majority party, and five members of the house of representatives, no more than three of which shall be from the majority party. A majority of the members of the task force shall constitute a quorum. The members shall annually select one of the members to be the chair and one of the members to be the vice chair. The speaker of the house of representatives and the president pro tempore of the senate shall appoint the respective majority members. The minority leader of the house of representatives and the minority leader of the senate shall appoint the respective minority members. The members shall receive no additional compensation, but shall be reimbursed for actual and necessary expenses incurred by them in the performance of their duties. The task force is authorized to meet and act year round and to employ the necessary personnel within the limits of appropriations. The staff of the committee on legislative research, house research, and senate research shall provide necessary clerical, research, fiscal, and

legal services to the task force, as the task force may request.

2. It shall be the duty of the task force to:

(1) Examine the possibility of issuing gold and silver coinage and specie in a manner consistent with Article I, Section 10, of the United States Constitution; and

(2) Examine the possibility of keeping a certain amount of gold and silver coinage and specie in the custody of the state at all times.

3. The task force may compile a full report of its activities for submission to the general assembly, which shall include any recommendations which the task force may have for legislative action. Copies of the report containing such recommendations shall be sent to the appropriate directors of state departments and agencies included in the report.

4. All state departments, commissions, and offices shall cooperate with and assist the task force in the performance of its duties and shall make available all books, records, and information requested.

5. This section shall expire on December 31, 2025.