## SENATE AMENDMENT NO.

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Offered by	OI		

Amend SS/SCS/Senate Joint Resolution No. 50, Page 2, Section 26, Line 19,

by inserting after all of said line the following: 2 "Section 27. 1. As used in this section, the 3 following terms mean: 4 (1) "Appropriations growth limit", a percentage figure 5 that is the greater of zero or the sum of the annual rate of 6 7 inflation and the annual percentage change in the population 8 of Missouri; 9 (2) "Emergency", an event or series of events or a state of affairs that requires the immediate appropriation 10 of moneys for the health, safety, and general welfare of the 11 12 people; "Inflation", the rate of inflation as measured by 13 the Consumer Price Index for All Urban Consumers for the 14 15 United States, semi-annual average of the first six months of the current calendar year; 16 "Net general revenue collections", all revenue 17 deposited into the general revenue fund less refunds and 18 19 revenues originally deposited into the general revenue fund but designated by law for a specific distribution or 20 21 transfer to another state fund as reported by the office of 22 administration; 23 (5) "Population of Missouri", the number of persons residing in the state of Missouri as determined by the 24 United States Census Bureau in the last decennial census 25 including the most recent calendar year update; 26

27 "Total state general revenue appropriations", the total of appropriations from net general revenue collections 28 29 for a fiscal year, including supplemental appropriations from any regular, special, or extraordinary session from the 30 previous fiscal year from net general revenue collections, 31 32 passed by the general assembly and approved by the governor as reported by the office of administration, except 33 34 reappropriations, appropriations to pay principal and interest on general obligation bonded indebtedness, and 35 36 appropriations from general revenue for final court judgments and costs in cases to the extent that the state 37 38 was not the prevailing party. 39 2. Total state general revenue appropriations for any fiscal year shall not exceed total state general revenue 40 appropriations for the immediately preceding fiscal year by 41 42 more than the appropriations growth limit, except that new or increased tax revenues or fees that are below the limits 43 44 in subsection 1 of section 18(e) of this article or receive 45 voter approval shall be exempted from the calculation of the 46 appropriations growth limit for the year in which they are 47 passed. 3. For each fiscal year in which net general revenue 48 collections exceed total state general revenue 49 50 appropriations allowed under subsection 2 of this section by 51 more than one percent of total state general revenue 52 appropriations allowed, an amount equal to such excess net 53 general revenue collections shall be refunded to taxpayers pro rata based on the liability reported on the Missouri 54 state income tax annual returns filed following the close of 55 such fiscal year. 56 4. Total state general revenue appropriations for any 57 fiscal year may exceed total state general revenue 58

appropriations for the immediately preceding fiscal year by

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more than the appropriations growth limit only under the 60 61 following conditions: 62 (1)The governor declares an emergency, specifying the nature of the emergency and requesting appropriations to 63 64 meet the emergency; and 65 (2) The general assembly, by a vote of two-thirds of the members elected to serve in each house, enacts and the 66 67 governor approves a separate bill or bills appropriating moneys to meet the emergency. Any such appropriation bill 68 69 or bills shall not be included in total state general revenue appropriations for purposes of compliance with 70 subsection 2 of this section for the next succeeding fiscal 71 72 year. The total state general revenue appropriations 73 5. 74 limit shall not be reduced or increased if the amount of 75 total state revenues, as defined in section 17 of this 76 article, for the prior fiscal year is less than the amount 77 of total state revenues for the next preceding fiscal year. 78 The general assembly may enact laws implementing this section."; and 79 80 Further amend said bill and page, section B, line 11 by striking "and" and inserting in lieu thereof the following: 81 82 "● Set a state spending growth limit based on 83 inflation and population; and"; and

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Further amend the title and enacting clause accordingly.