

FIRST REGULAR SESSION

# SENATE BILL NO. 317

102ND GENERAL ASSEMBLY

INTRODUCED BY SENATOR EIGEL.

0590S.02I

KRISTINA MARTIN, Secretary

## AN ACT

To amend chapter 136, RSMo, by adding thereto one new section relating to transportation funding.

*Be it enacted by the General Assembly of the State of Missouri, as follows:*

Section A. Chapter 136, RSMo, is amended by adding thereto one new section, to be known as section 136.415, to read as follows:

**136.415. 1. (1) Two percent of net general revenue collections annually shall be deposited in the Interstate 70 improvement fund established in subsection 2 of this section.**

**(2) On January first of each year, any money in the general revenue fund in excess of four billion dollars, but not to exceed one billion five hundred million dollars, shall be deposited in the Interstate 70 improvement fund established in subsection 2 of this section.**

**2. (1) There is hereby created in the state treasury the "Interstate 70 Improvement Fund", which shall consist of money deposited under this section. The state treasurer shall be custodian of the fund. In accordance with sections 30.170 and 30.180, the state treasurer may approve disbursements. The fund shall be a dedicated fund and money in the fund shall be used solely by the highways and transportation commission for the purposes of completing and widening or otherwise improving and maintaining Interstate 70.**

19           (2) Notwithstanding the provisions of section 33.080  
20 to the contrary, any moneys remaining in the fund at the end  
21 of the biennium shall not revert to the credit of the  
22 general revenue fund.

23           (3) The state treasurer shall invest moneys in the  
24 fund in the same manner as other funds are invested. Any  
25 interest and moneys earned on such investments shall be  
26 credited to the fund.

27           3. The provisions of subsection 1 of this section  
28 shall expire on August 28, 2033.

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