



# MISSOURI'S FISCAL YEAR 2024

## BUDGET OUTLOOK

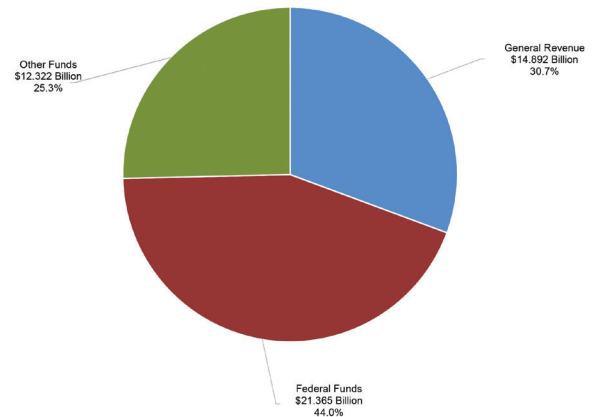
Each legislative session, the Missouri General Assembly is tasked with drafting and passing a balanced state operating budget for the upcoming fiscal year, which runs from July 1 through June 30. The Fiscal Year 2024 operating budget appropriates nearly \$49 billion, the largest in state history. Missouri's state operating budget is comprised of three types of funding:

- General State Revenue
- Federal Funds
- Other Funds

### FISCAL YEAR 2024 TOTAL OPERATING BUDGET BY FUND TYPE All Funds: \$48.6 Billion

General revenue accounts for nearly 31% of the FY 2024 budget. This funding is made up of the state taxes paid by Missourians, including individual income, sales, corporate income and more.

Lawmakers have direct control over the allocation of general revenue funds. The state's operating budget for FY 2024 funds the entirety of state government, including Missouri's public education system, support for public higher education institutions, Missouri's Medicaid program and much more.



**"The FY 2024 state operating budget reflects the priorities of our state and looks toward the future. It fully funds the **K-12 Education Foundation Formula**, increases funding for our state's **colleges and universities**, provides needed resources for **school transportation** and provides critical care for our **state's most vulnerable populations**."**

— Senator Lincoln Hough

# Funding Our Priorities

## Improving Our State's Infrastructure



For years, people throughout our state wanted to find a way to improve Interstate 70 in Missouri. This interstate, in addition to being the first to have been built in the United States, is also the backbone of commerce — not only in the Show-Me State, but throughout our country. This year, we were able to secure a plan that funds these long-overdue improvements to I-70. The nearly \$3 billion investment in our future will provide thousands of jobs throughout the entirety of this project, and beyond.

## Supporting Mental Health



The Fiscal Year 2024 budget features some of the largest increases in mental health spending this state has seen in quite some time, if ever. Primary among these is \$300 million that will go toward modernizing a mental health facility in Kansas City. In addition, another \$172 million will go to provider rate increases. We have budgeted \$5 million for autism research, \$5 million for Burrell Behavioral Health and other commitments to mental health services throughout our state. Our goal is to continue to improve access to these important services and provide vital care to those in crisis.

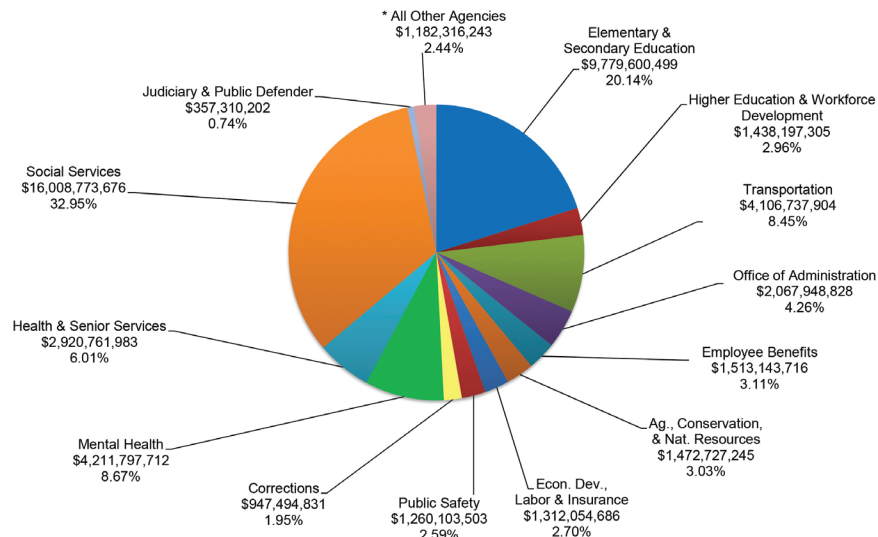
## Funding K-12 Public Schools



Once again, the FY 2024 state budget fully funds the state's K-12 Education Foundation Formula. By fully funding the education formula, the Missouri General Assembly sends a strong message Missouri values education and the role it plays in preparing our students for success. The FY '24 budget also provides full school transportation funding, ensuring our students can safely make it to and from school.

## Where the Money Goes

### FISCAL YEAR 2024 TOTAL OPERATING BUDGET BY DEPARTMENT All Funds: \$48.579 Billion



\* Includes: Revenue, National Guard, Elected Officials, General Assembly and Statewide Real Estate

## Contact Senator Lincoln Hough

201 W. Capitol Ave., Room 419  
Jefferson City, MO 65101

573-751-1311  
[Senate.mo.gov/Hough](https://Senate.mo.gov/Hough)