***This Week in the Missouri Senate* Script
Agricultural Opportunities**

This week in the Missouri Senate, we review the second half of the new laws that come from the extra session…

**Nat Snd :05 Q: so to speak.**

[House Bill 3](https://www.house.mo.gov/Bill.aspx?bill=HB3&year=2022&code=S1) modifies various provisions governing agricultural economic opportunities. Missouri senators sent this measure to the executive branch on Oct. 4. The governor subsequently signed it into law the next day.

The main part of the new law focuses on extending the sunset on certain economic benefits to six years. Senator Jason Bean of Holcomb handled House Bill 3 in the upper chamber…

 **Bean 1 :13 Q: is so important.**

During this year’s *regular* legislative session, legislation that would have extended these sunsets for two years was vetoed, which is what helped prompt the *extra* legislative session.

Missouri Senate Minority Floor Leader John Rizzo of Independence adds it was easy to move House Bill 3 through the legislative process…

 **Rizzo 1 :22 Q: to ask for.**

During discussion on the new law, the question of foreign ownership of state land came into question.

Senator Bean says, despite the fact this item was not added to House Bill 3, he believes this subject will return to the Capitol next year…

 **Bean 2 :09 Q: for Missouri farmers.**

Senator Rizzo says he agrees with this assessment…

 **Rizzo 2 :12 Q: from my colleagues.**

In addition to the myriad of tax credits addressed in House Bill 3, this new law also makes changes to land surveys, sales tax exemptions for farm equipment, soybean producers’ assessment, local log trucks, specialty crops and the Family Farms Act. This new law will take effect 90 days after the end of the extra session, which was Oct. 4.

The same holds true for the other new law that comes from the extra session. Missouri senators also sent [Senate Bills 3 & 5](https://www.senate.mo.gov/22info/BTS_Web/Bill.aspx?SessionType=E1&BillID=97872967) to the governor on Oct. 4, which was signed into law the following day. Senate Bills 3 & 5 makes changes to the state income tax, and adds reductions over the next few years, with caveats that relate to the economy. Senate Bills 3 & 5 will also take effect at the beginning of the new year.

And, remember, you can follow these and other issues facing the Missouri Senate by visiting our website: [senate.mo.gov](http://www.senate.mo.gov).

Reporting from the State Capitol, I’m Dean Morgan.