***This Week in the Missouri Senate* Script
Income Tax Update**

This week in the Missouri Senate, we review one of two new laws that will take effect next year…

**Nat Snd :08 Q: years in spending**

[Senate Bills 3 & 5](https://www.senate.mo.gov/22info/BTS_Web/Bill.aspx?SessionType=E1&BillID=97872967) relates to Missouri’s income tax. It was sent to the executive branch on Sept. 29, and then signed into law on Oct. 5. Starting next year, Missouri’s top individual income tax rate will drop to 4.95 percent, from the current 5.3. The legislation also includes automatic triggers to reduce the top tax rate further, if certain revenue thresholds are met.

Missouri Senate Majority Floor Leader Caleb Rowden of Columbia says, during the extra legislative session, it was relatively easy to get to the final product…

 **Rowden 1 :15 Q: in folks’ pockets.**

But Missouri Senate Minority Floor Leader John Rizzo of Independence reminds people the current state budget was built on one-time federal dollars…

 **Rizzo 1 :28 Q: state of Missouri.**

He adds he understands why some Missouri senators voted against Senate Bills 3 & 5…

 **Rizzo 2 :25 Q: into cutting taxes.**

Senator Rowden also says they took this into account when creating Senate Bills 3 & 5…

 **Rowden 2 :27 Q: that federal money.**

State statute dictates legislation that comes from an extra session becomes law 90 days after the session adjourns, which was Oct. 4.

And, remember, you can follow these and other issues facing the Missouri Senate by visiting our website: [senate.mo.gov](http://www.senate.mo.gov).

Reporting from the State Capitol, I’m Dean Morgan.