***This Week in the Missouri Senate* Script
Taxes**

This week in the Missouri Senate, we review legislation that could be a part of both the upcoming extra and veto sessions…

**Nat Snd :06 Q: middle-class tax cut.**

For the past several years, Missouri lawmakers have been looking at ways to streamline taxation in our state. During this time, approaches have been taken that address both the corporate and the personal income tax. Some of these mechanisms are based on current economic conditions, so as not to adversely affect the state’s overall financial health.

During this year’s regular legislative session, a tax rebate for state taxpayers became a part of [House Bill 2090](https://house.mo.gov/Bill.aspx?bill=HB2090&year=2022&code=R), which Missouri Senate President Pro Tem Dave Schatz of Sullivan supported…

 **Schatz :08 Q: to be beneficial.**

The governor later vetoed this measure.

Missouri Senate Minority Floor Leader John Rizzo of Independence says the original proposal was much different than what was ultimately passed…

 **Rizzo 1 :20 Q: did a cliff.**

Lawmakers agreed on a one-time rebate for certain taxpayers.

When Missouri Senate Majority Floor Leader Caleb Rowden of Columbia talked about this concept in April, he offered a cautious approach…

 **Rowden :21 Q: lead after that.**

Instead of a one-time tax rebate, the governor now would like to see a permanent cut made to the state income tax.

Senator Rizzo says before this could happen, all of the state’s obligations must be met…

 **Rizzo 2 :21 Q: the transportation formula.**

In addition to reducing the top individual tax rate, the executive branch is asking the Legislature to raise the standard deduction for married filers and eliminate the bottom tax bracket.

The governor also wants lawmakers to extend and create a number of agriculture-related tax credits.

Both the extra session and the annual veto session will start on Wednesday, Sept. 14.

And, remember, you can follow these and other issues facing the Missouri Senate by visiting our website: [senate.mo.gov](http://www.senate.mo.gov).

Reporting from the State Capitol, I’m Dean Morgan.