

SENATE BILL NO. 723

101ST GENERAL ASSEMBLY

INTRODUCED BY SENATOR HEGEMAN.

4262S.01I

ADRIANE D. CROUSE, Secretary

AN ACT

To amend chapter 208, RSMo, by adding thereto one new section relating to the Medicaid stabilization fund.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 208, RSMo, is amended by adding thereto
2 one new section, to be known as section 208.1000, to read as
3 follows:

208.1000. (1) There is hereby created in the state
2 treasury the "Medicaid Stabilization Fund", which shall
3 consist of moneys received in the state treasury due to the
4 American Rescue Plan Act of 2021, P.L. 117-2, Section 9814,
5 as enacted by the 117th United States Congress, and any
6 other appropriations made by the general assembly. The
7 state treasurer shall be custodian of the fund. In
8 accordance with sections 30.170 and 30.180, the state
9 treasurer may approve disbursements. The fund shall be a
10 dedicated fund and money in the fund shall be used solely by
11 the department of social services for the purposes of the MO
12 HealthNet program.

13 (2) Notwithstanding the provisions of section 33.080
14 to the contrary, any moneys remaining in the fund at the end
15 of the biennium shall not revert to the credit of the
16 general revenue fund.

17 (3) The state treasurer shall invest moneys in the
18 fund in the same manner as other funds are invested. Any

19 interest and moneys earned on such investments shall be
20 credited to the fund.

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