

SENATE BILL NO. 715

101ST GENERAL ASSEMBLY

INTRODUCED BY SENATOR ROBERTS.

4081S.01H

ADRIANE D. CROUSE, Secretary

AN ACT

To amend chapter 137, RSMo, by adding thereto one new section relating to a property tax credit for certain senior citizens.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 137, RSMo, is amended by adding thereto
2 one new section, to be known as section 137.103, to read as
3 follows:

137.103. 1. For the purposes of this section, the
2 following terms shall mean:

3 (1) "Eligible credit amount", the difference between
4 an eligible taxpayer's real property tax liability on such
5 taxpayer's homestead for a given tax year, minus the real
6 property tax liability on such homestead in the year that
7 the eligible taxpayer turned sixty-five years of age;

8 (2) "Eligible taxpayer", a Missouri resident who:

9 (a) Is at least sixty-five years of age;

10 (b) Is an owner of record of a homestead or has a
11 legal or equitable interest in such property as evidenced by
12 a written instrument;

13 (c) Has an income that does not exceed sixty-five
14 thousand dollars if the taxpayer's filing status is single,
15 married filing separate, or head of household, or one
16 hundred thirty thousand dollars if filing married combined;
17 and

18 (d) Is liable for the payment of real property taxes
19 on such homestead;

20 (3) "Homestead", real property actually occupied by an
21 eligible taxpayer as a primary residence.

22 2. Pursuant to article X, section 6(a) of the Missouri
23 Constitution, any taxing jurisdiction authorized to impose a
24 property tax may grant a property tax credit to eligible
25 taxpayers residing in such taxing jurisdiction, provided
26 that:

27 (1) Such taxing jurisdiction adopts an ordinance
28 authorizing such credit; or

29 (2) (a) A petition in support of a referendum on such
30 a credit is signed by at least five percent of the
31 registered voters in the taxing jurisdiction and the
32 petition is delivered to the governing body of the taxing
33 jurisdiction; and

34 (b) The taxing jurisdiction subsequently holds a
35 referendum on such credit and the credit is approved by a
36 majority of the qualified voters voting thereon.

37 3. A taxing jurisdiction granting an exemption
38 pursuant to this section shall apply such exemption when
39 calculating the eligible taxpayer's property tax liability
40 for the tax year. The amount of the credit shall be noted
41 on the statement of tax due sent to the eligible taxpayer by
42 the county collector.

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