

MISSOURI'S FISCAL YEAR 2023

BUDGET OUTLOOK

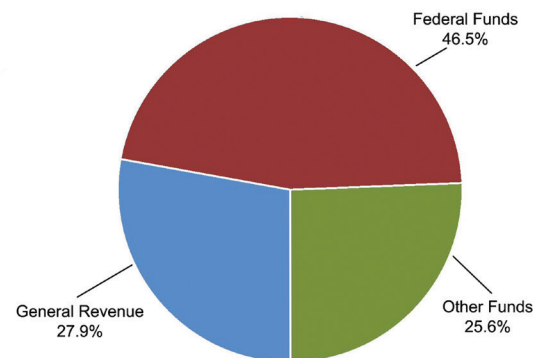
Each legislative session, the Missouri General Assembly is tasked with drafting and passing a balanced state operating budget for the upcoming fiscal year, which runs from July 1 through June 30. The Fiscal Year 2023 operating budget appropriates more than \$44 billion, the largest in state history. Missouri's state operating budget is comprised of three types of funding:

- **General State Revenue**
- **Federal Funds**
- **Other Funds**

FISCAL YEAR 2023 TOTAL OPERATING BUDGET BY FUND TYPE All Funds: \$44.340 Billion

General revenue accounts for nearly 28% of the FY 2023 budget. This funding is made up of the state taxes paid by Missourians, including individual income, sales, corporate income and more.

Lawmakers have direct control over the allocation of general revenue funds. The state's operating budget for FY 2023 funds the entirety of state government, including Missouri's public education system, support for public higher education institutions, Missouri's Medicaid program and much more.



"The FY 2023 state operating budget reflects the priorities of our state. It fully funds the **K-12 Education Foundation Formula, increases funding for our state's **colleges and universities**, provides needed resources for **school transportation** and provides critical care for our **state's most vulnerable populations**."**

— Senator Lincoln Hough

Funding Our Priorities

Funding K-12 Public Schools



Once again, the FY 2023 state budget fully funds the state's K-12 Education Foundation Formula. By fully funding the education formula, the General Assembly sends a strong message Missouri values education and the role it plays in preparing our students for success. The FY 2023 budget also provides full school transportation funding, ensuring our students can safely make it to and from school.

Supporting Mental Health



The Fiscal Year 2023 budget includes \$50 million for developmental disability and behavioral health services, and \$30.5 million to implement the 988 Crisis Hotline. In addition, the budget funds eight behavioral health crisis centers in Missouri; provides law enforcement a drop-off location for individuals in a behavioral health crisis, diverting individuals in crisis from unnecessary jail, prison or emergency room visits; and provides immediate resources to individuals in crisis. While many of these initiatives are promising, access to mental health services continues to be a challenge due to direct care workforce shortages. Our goal is to improve access to these vital services and provide vital care to those in crisis.

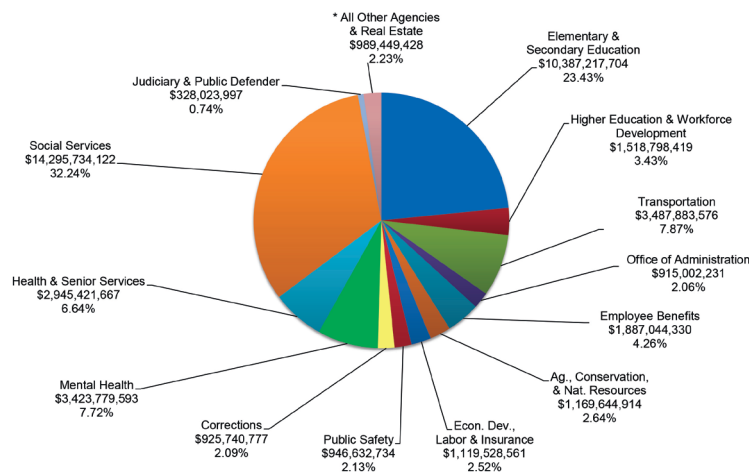
Improving Our State's Infrastructure



American Rescue Plan Act (ARPA) funding is mainly being used for infrastructure improvements. Approximately \$400 million of the state's portion of the funding will go to expand broadband internet to rural, unserved and underserved parts of our state. Part of the FY 2023 budget includes money for improving roads; moreover, approximately \$100 million will go specifically to roads in rural parts of our state. This federal shot in the arm should go a long way in making these necessary improvements.

Where the Money Goes

**FISCAL YEAR 2023 TOTAL OPERATING BUDGET
AFTER VETO BY DEPARTMENT
All Funds: \$44.340 Billion**



* Includes: Revenue, Elected Officials, General Assembly, and Statewide Real Estate

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