SENATE AMENDMENT NO.

Offered by	 Of	

Amend SS/HCS/House Bill No. 2587, Page 44, Section 407.475, Line 18,

2 by inserting after all of said line the following: 3 "415.415. 1. The operator of a self-service storage facility has a lien on all personal property stored within 4 each leased space for rent, labor, or other charges, and for 5 expenses reasonably incurred in sale of such personal 6 7 property, as provided in sections 415.400 to 415.425. 8 lien established by this subsection shall have priority over 9 all other liens except those liens that have been perfected and recorded on personal property. The rental agreement 10 shall contain a statement, in bold type, advising the 11 12 occupant of the existence of such lien and that property 13 stored in the leased space may be sold to satisfy such lien if the occupant is in default, and that any proceeds from 14 15 the sale of the property which remain after satisfaction of 16 the lien will be paid to the state treasurer if unclaimed by the occupant within one year after the sale of the property. 17 2. If the occupant is in default for a period of more 18 19 than forty-five days, the operator may enforce the lien 20 granted in subsection 1 of this section and sell the 21 property stored in the leased space for cash. Sale of the 22 property stored on the premises may be done at a public or 23 private sale, may be done as a unit or in parcels, or may be 24 by way of one or more contracts, and may be at any time or 25 place and on any terms as long as the sale is done in a 26 commercially reasonable manner in accordance with the

- provisions of section 400.9-627. The operator may otherwise dispose of any property which has no commercial value.
- 29 The proceeds of any sale made under this subsection shall be applied to satisfy the lien, with any surplus being 30 held for delivery on demand to the occupant or any other 31 32 lienholders which the operator knows of or which are 33 contained in the statement filed by the occupant pursuant to 34 subsection 3 of section 415.410 for a period of one year after receipt of proceeds of the sale and satisfaction of 35 36 the lien. No proceeds shall be paid to an occupant until such occupant files a sworn affidavit with the operator 37 stating that there are no other valid liens outstanding 38 39 against the property sold and that he or she, the occupant, shall indemnify the operator for any damages incurred or 40 moneys paid by the operator due to claims arising from other 41 42 lienholders of the property sold. After the one-year period set in this subsection, any proceeds remaining after 43 satisfaction of the lien shall be considered abandoned 44 45 property to be reported and paid to the state treasurer in accordance with laws pertaining to the disposition of 46 unclaimed property. 47
 - 4. Before conducting a sale under subsection 2 of this section, the operator shall:

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50 (1) At least forty-five days before any disposition of 51 property under this section, which shall run concurrently with subsection 2 of this section, notify the occupant and 52 53 each lienholder which is contained in any statement filed by the occupant pursuant to subsection 3 of section 415.410 of 54 the default by first-class mail or electronic mail at the 55 occupant's or lienholder's last known address, and shall 56 notify any third-party owner identified by the occupant 57 pursuant to subsection 3 of section 415.410; 58

- 59 No sooner than ten days after mailing the notice 60 required in subdivision (1) of this subsection, mail a 61 second notice of default, by verified mail or electronic mail, to the occupant at the occupant's or lienholder's last 62 known address, which notice shall include:
- 64 A statement that the contents of the occupant's 65 leased space are subject to the operator's lien;

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be released for sale.]

- 66 A statement of the operator's claim, indicating the charges due on the date of the notice, the amount of any 67 68 additional charges which shall become due before the date of release for sale and the date those additional charges shall 69 70 become due;
- 71 (c) A demand for payment of the charges due within a specified time, not less than ten days after the date on 72 73 which the second notice was mailed;
- 74 A statement that unless the claim is paid within 75 the time stated, the contents of the occupant's space will 76 be sold after a specified time; and
 - The name, street address and telephone number of the operator, or a designated agent whom the occupant may contact, to respond to the notice;
- 80 (3) At least seven days before the sale, advertise the time, place and terms of the sale in the classified section 81 82 of a newspaper of general circulation in the jurisdiction where the sale is to be held or in any other commercially 83 reasonable manner. The manner of advertisement shall be 84 85 deemed commercially reasonable if at least three independent 86 bidders attend or view the sale at the time and place 87 advertised. [Such advertisement shall be in the classified section of the newspaper and shall state that the items will 88
- 5. If the property is a vehicle, watercraft, or 90 91 trailer and rent and other charges remain unpaid for sixty

- 92 days, the owner may treat the vehicle, watercraft, or
- 93 trailer as an abandoned vehicle and have the vehicle,
- 94 watercraft, or trailer towed from the self-service storage
- 95 facility. When the vehicle, watercraft, or trailer is towed
- 96 from the self-service storage facility, the owner shall not
- 97 be liable for the vehicle, watercraft, or trailer for any
- 98 damages to the motor vehicle, watercraft, or trailer once
- 99 the tower takes possession of the property.
- 100 6. At any time before a sale under this section, the
- 101 occupant may pay the amount necessary to satisfy the lien
- and redeem the occupant's personal property."; and
- 103 Further amend the title and enacting clause accordingly.