SENATE AMENDMENT NO.

Offered by _____ Of _____

Amend <u>SS/House</u> Bill No. <u>2400</u>, Page <u>1</u>, Section <u>A</u>, Line <u>3</u>,

by inserting after all of said line the following: 2 "208.798. The provisions of sections 208.780 to 3 208.798 shall terminate on August 28, [2022] 2029."; and 4 Further amend said bill, page 5, section 285.730, line 5 143, by inserting after all of said line the following: 6 "620.1620. 1. This section shall be known and may be 7 cited as the "Meet in Missouri Act". 8 9 2. As used in this section, the following terms shall 10 mean: (1) "Director", the director of the department of 11 12 economic development; "Eligible commission", any regional convention and 13 (2) visitors commission created under section 67.601; any body 14 15 designated by the division of tourism official destination marketing organization for a Missouri county which is 16 designated as the single representative organization for the 17 county to solicit and service tourism; 18 (3) "Eligible major convention event costs", all 19 operational costs of the venue of a major convention event 20 including, but not limited to, costs related to the 21

following: security, venue utilities, cleaning, production 22 23 of the event, installation and dismantling, facility rental charges, personnel, construction to prepare the venue, and 24 25 other temporary facility construction;

26 (4) "Fund", the major economic convention event in27 Missouri fund established in this section;

28 (5) "Grant", an amount of money equal to the total amount of eligible major convention event costs listed in an 29 approved major convention plan to be disbursed at the 30 31 requested date from the fund to an eligible commission by the state treasurer at the direction of the director which 32 33 shall not exceed the amount of estimated total sales taxes to be received by the state generated by sleeping rooms paid 34 35 by guests of hotels and motels reasonably believed to be occupied due to the major convention event; 36

37 (6) "Major convention event", any convention if more 38 than fifty percent of attendees travel to the convention 39 from outside of Missouri and require overnight hotel 40 accommodations;

"Major convention plan", a written plan for the (7)41 42 administration of a major convention event, containing such 43 information as shall be requested by the director to 44 establish that the event covered by the application is a major convention event including, but not limited to, the 45 start and end dates of the major convention event, an 46 identification of the organization planning the event, the 47 location of the event, projected total and out-of-state 48 49 attendance, projected contracted and actual hotel room nights, projected costs and revenues anticipated to be 50 51 received by the eligible commission in connection with the event, the eligible major convention event costs, and 52 evidence of satisfaction of the conditions of subsection 5 53 of this section. 54

3. (1) There is hereby created in the state treasury
the "Major Economic Convention Event in Missouri Fund",
which shall consist of moneys appropriated from the general
revenue fund as prescribed in subsection 6 of this section

and any gifts, contributions, grants, or bequests received from federal, private, or other sources. The state treasurer shall be custodian of the fund. In accordance with sections 30.170 and 30.180, the state treasurer may approve disbursements. The fund shall be a dedicated fund and, upon appropriation, moneys in the fund shall be used solely for the administration of this section.

66 (2) Notwithstanding the provisions of section 33.080
67 to the contrary, any moneys remaining in the fund at the end
68 of the biennium shall not revert to the credit of the
69 general revenue fund.

70 (3) The state treasurer shall invest moneys in the
71 fund in the same manner as other funds are invested. Any
72 interest and moneys earned on such investments shall be
73 credited to the fund.

74 4. For major convention plans which have complied with 75 subsection 5 of this section, in addition to funds otherwise made available under Missouri law, a grant shall be paid 76 77 from the fund by the department of economic development to the eligible commission at the requested date. Any transfer 78 79 of a grant from the fund to the treasurer or other designated financial officer of an eligible commission with 80 an approved major convention plan shall be deposited in a 81 82 separate, segregated account of such commission. The eligible commission shall agree to hold such funds until the 83 84 major convention event has occurred and not disburse the 85 funds until such time as the report in subsection 7 has been 86 submitted.

5. The director shall not disburse a grant until the
director or his or her designee has approved a written major
convention plan submitted to the department of economic
development by an eligible commission requesting a grant.
The director or his or her designee shall not approve any

92 submitted major convention plan unless he or she finds that 93 the following conditions have been met:

94 (1) The applicant submitting the major convention plan95 is an eligible commission;

96 (2) The projected start and end dates of the planned 97 major convention event and the requested date of 98 disbursement of the grant are no later than five years from 99 the date of the application; and

100

(3) There is sufficient evidence that:

101 (a) The event shall qualify as a major convention
102 event under this section including, but not limited to,
103 evidence of the actual number of contracted advance hotel
104 reservations or projected out-of-state attendance numbers
105 and actual hotel room usage from comparable past events;

106 (b) A request for proposal or similar documentation
107 demonstrates the applicant eligible commission is competing
108 for the event against non-Missouri cities;

109 (c) Without the grant, the major convention event110 would not be reasonably anticipated to occur in Missouri; and

(d) The positive net fiscal impact to general revenue of the state through any and all taxes attributable to the major convention event exceeds the amount of the major convention grant.

In reviewing such evidence, the director shall take into account any expenditures by an attendee for sleeping rooms paid by guests of the hotels and motels typically constitutes less than fifty percent of the expenditures by such attendees at a major convention event.

120 6. (1) Upon verification that the major convention
121 plan complies with the terms of subsection 5 of this
122 section, the director or his or her designee shall issue a
123 certificate of approval to the eligible commission stating
124 the date on which such grant shall be disbursed and the

total amount of the grant, which shall be equal to the eligible major convention event costs listed in the approved major convention plan. The amount of any grant shall not exceed more than fifty percent of the cost of hosting the major convention event, positive net fiscal impact to general revenue, or one million dollars, whichever is less.

(2) All approved grants scheduled for disbursement
each year shall be disbursed from the general revenue fund
subject to appropriation by the general assembly. Any such
appropriation shall not exceed three million dollars in any
year.

(3) Upon such annual appropriation and transfer into
the fund from the general revenue fund, the director shall
disburse all grants pursuant to certificates of approval.

139 7. Within one hundred eighty days of the (1) 140 conclusion of any major convention event for which a grant 141 was disbursed under this section, the eligible commission that received such grant shall provide a written report to 142 143 the director detailing the final amount of eligible major convention event costs incurred and actual attendance 144 figures which certify compliance with this section. If the 145 final amount of total eligible major convention event costs 146 is less than the amount of the grant disbursed to the 147 148 eligible commission under an approved major convention plan, such commission shall refund to the state treasurer the 149 150 excess greater than fifty percent of the actual cost for 151 deposit into the fund.

(2) An eligible commission shall refund the following
amounts to the state treasurer based on the actual
attendance figures in relation to the projected total
attendance for the event as provided in the major convention
plan:

(a) If the actual attendance figure is less than
twenty-five percent of the projected total attendance, the
commission shall refund an amount equal to the full amount
of the grant;

(b) If the actual attendance figure is equal to or less than eighty-five percent and greater than or equal to twenty-five percent of the projected total attendance, the commission shall keep a portion of the grant received under this section equal to the proportion of the actual attendance figure to the projected attendance figure rounded to the nearest dollar and refund the remaining amount;

(c) If the actual attendance figure is greater than
eighty-five percent of the projected total attendance, the
commission shall keep the entire grant amount received under
this section unless otherwise provided by this section.

(3) The provisions of this subdivision shall not apply where attendance at the convention is adversely affected by a man-made disaster including, but not limited to, an uprising or other civil unrest or where attendance at the convention is adversely affected by a substantial inclement weather-related event.

178 8. Any amounts that are refunded from a grant under
179 this section shall be returned to the major economic
180 convention event in Missouri fund to be used for future
181 grants.

182 9. In accordance with the provisions of sections
183 23.250 to 23.298 and unless otherwise authorized pursuant to
184 section 23.253:

185 (1) The program authorized under the provisions of
186 this section shall automatically sunset six years after
187 August 28, [2016] <u>2022</u>; and

188 (2) This section shall terminate on September first of189 the year following the year in which any new program

190 authorized under this section is sunset, and the revisor of 191 statutes shall designate such sections and this section in a 192 revision bill for repeal."; and

193 Further amend the title and enacting clause accordingly.