## SENATE AMENDMENT NO.

Offered by	Of	
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Amend SS/SCS/Senate Bill No. 649, Page 1, Section Title, Line 3,

2	by striking "personal"; and further amend said bill and
3	page, Section A, line 3, by inserting after all of said line
4	the following:
5	"137.103. 1. For the purposes of this section, the
6	following terms shall mean:
7	(1) "Eligible credit amount", the difference between
8	an eligible taxpayer's real property tax liability on such
9	taxpayer's homestead for a given tax year, minus the real
10	property tax liability on such homestead in the year that
11	the eligible taxpayer turned sixty-five years of age;
12	(2) "Eligible taxpayer", a Missouri resident who:
13	(a) Is at least sixty-five years of age;
14	(b) Is an owner of record of a homestead or has a
15	legal or equitable interest in such property as evidenced by
16	a written instrument;
17	(c) Has an income that does not exceed sixty-five
18	thousand dollars if the taxpayer's filing status is single,
19	married filing separate, or head of household, or one
20	hundred thirty thousand dollars if filing married combined;
21	and
22	(d) Is liable for the payment of real property taxes
23	on such homestead;
24	(3) "Homestead", real property actually occupied by an
25	eligible taxpayer as a primary residence.

26	2. Pursuant to article X, section 6(a) of the Missouri
27	Constitution, any taxing jurisdiction authorized to impose a
28	property tax may grant a property tax credit to eligible
29	taxpayers residing in such taxing jurisdiction, provided
30	<pre>that:</pre>
31	(1) Such taxing jurisdiction adopts an ordinance
32	authorizing such credit; or
33	(2) (a) A petition in support of a referendum on such
34	a credit is signed by at least five percent of the
35	registered voters in the taxing jurisdiction and the
36	petition is delivered to the governing body of the taxing
37	jurisdiction; and
38	(b) The taxing jurisdiction subsequently holds a
39	referendum on such credit and the credit is approved by a
40	majority of the qualified voters voting thereon.
41	3. A taxing jurisdiction granting an exemption
42	pursuant to this section shall apply such exemption when
43	calculating the eligible taxpayer's property tax liability
44	for the tax year. The amount of the credit shall be noted
45	on the statement of tax due sent to the eligible taxpayer by
46	the county collector."; and
47	Further amend the title and enacting clause accordingly.