

SENATE AMENDMENT NO. _____

Offered by _____ of _____

Amend SS/SCS/HCS/House Bill No. 1606, Page 11, Section 58.200, Line 17,

2 by inserting after all of said line the following:

3 "137.103. 1. For the purposes of this section, the
4 following terms shall mean:

5 (1) "Eligible credit amount", the difference between
6 an eligible taxpayer's real property tax liability on such
7 taxpayer's homestead for a given tax year, minus the real
8 property tax liability on such homestead in the year that
9 the eligible taxpayer turned sixty-five years of age;

10 (2) "Eligible taxpayer", a Missouri resident who:

11 (a) Is at least sixty-five years of age;

12 (b) Is an owner of record of a homestead or has a
13 legal or equitable interest in such property as evidenced by
14 a written instrument; and

15 (c) Is liable for the payment of real property taxes
16 on such homestead;

17 (3) "Homestead", real property actually occupied by an
18 eligible taxpayer as a primary residence.

19 2. Pursuant to article X, section 6(a) of the Missouri
20 Constitution, any taxing jurisdiction authorized to impose a
21 property tax may grant a property tax credit to eligible
22 taxpayers residing in such taxing jurisdiction, provided
23 that such taxing jurisdiction authorizes such credit.

24 3. In addition to the requirements to receive an
25 exemption pursuant to this section, a taxing jurisdiction

26 may also require that a taxpayer meet certain income
27 requirements.

28 4. A taxing jurisdiction granting an exemption
29 pursuant to this section shall apply such exemption when
30 calculating the eligible taxpayer's property tax liability
31 for the tax year. The amount of the credit shall be noted
32 on the statement of tax due sent to the eligible taxpayer by
33 the county collector."; and

34 Further amend the title and enacting clause accordingly.