

SENATE AMENDMENT NO. _____

Offered by _____ of _____

Amend SS/SCS/Senate Bill No. 649, Page 1, Section Title, Line 3,

2 by striking "personal"; and further amend said bill and
 3 page, Section A, line 3, by inserting after all of said line
 4 the following:

5 "137.103. 1. For the purposes of this section, the
 6 following terms shall mean:

7 (1) "Eligible credit amount", the difference between
 8 an eligible taxpayer's real property tax liability on such
 9 taxpayer's homestead for a given tax year, minus the real
 10 property tax liability on such homestead in the year that
 11 the eligible taxpayer turned sixty-five years of age;

12 (2) "Eligible taxpayer", a Missouri resident who:

13 (a) Is at least sixty-five years of age;

14 (b) Is an owner of record of a homestead or has a
 15 legal or equitable interest in such property as evidenced by
 16 a written instrument;

17 (c) Has an income that does not exceed sixty-five
 18 thousand dollars if the taxpayer's filing status is single,
 19 married filing separate, or head of household, or one
 20 hundred thirty thousand dollars if filing married combined;
 21 and

22 (d) Is liable for the payment of real property taxes
 23 on such homestead;

24 (3) "Homestead", real property actually occupied by an
 25 eligible taxpayer as a primary residence.

26 2. Pursuant to article X, section 6(a) of the Missouri
27 Constitution, any taxing jurisdiction authorized to impose a
28 property tax may grant a property tax credit to eligible
29 taxpayers residing in such taxing jurisdiction, provided
30 that:

31 (1) Such taxing jurisdiction adopts an ordinance
32 authorizing such credit; or

33 (2) (a) A petition in support of a referendum on such
34 a credit is signed by at least five percent of the
35 registered voters in the taxing jurisdiction and the
36 petition is delivered to the governing body of the taxing
37 jurisdiction; and

38 (b) The taxing jurisdiction subsequently holds a
39 referendum on such credit and the credit is approved by a
40 majority of the qualified voters voting thereon.

41 3. A taxing jurisdiction granting an exemption
42 pursuant to this section shall apply such exemption when
43 calculating the eligible taxpayer's property tax liability
44 for the tax year. The amount of the credit shall be noted
45 on the statement of tax due sent to the eligible taxpayer by
46 the county collector."; and

47 Further amend the title and enacting clause accordingly.