

FIRST REGULAR SESSION

[PERFECTED]

SENATE BILL NO. 5

101ST GENERAL ASSEMBLY

INTRODUCED BY SENATOR WIELAND.

1041S.01P

ADRIANE D. CROUSE, Secretary

AN ACT

To repeal section 68.075, RSMo, and to enact in lieu thereof one new section relating to advanced industrial manufacturing zones.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 68.075, RSMo, is repealed and one new
2 section enacted in lieu thereof, to be known as section 68.075,
3 to read as follows:

68.075. 1. This section shall be known and may be
2 cited as the "Advanced Industrial Manufacturing Zones Act".

3 2. As used in this section, the following terms shall
4 mean:

5 (1) "AIM zone", an area identified through a
6 resolution passed by the port authority board of
7 commissioners appointed under section 68.045 that is being
8 developed or redeveloped for any purpose so long as any
9 infrastructure and building built or improved is in the
10 development area. The port authority board of commissioners
11 shall file an annual report indicating the established AIM
12 zones with the department of revenue;

13 (2) "County average wage", the average wage in each
14 county as determined by the Missouri department of economic
15 development for the most recently completed full calendar
16 year. However, if the computed county average wage is above
17 the statewide average wage, the statewide average wage shall

EXPLANATION-Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.

18 be deemed the county average wage for such county for the
19 purpose of determining eligibility;

20 (3) "New job", the number of full-time employees
21 located at the project facility that exceeds the project
22 facility base employment less any decrease in the number of
23 full-time employees at related facilities below the related
24 facility base employment. No job that was created prior to
25 the date of the notice of intent shall be deemed a new job.
26 An employee that spends less than fifty percent of the
27 employee's work time at the facility is still considered to
28 be located at a facility if the employee receives his or her
29 directions and control from that facility, is on the
30 facility's payroll, one hundred percent of the employee's
31 income from such employment is Missouri income, and the
32 employee is paid at or above the county average wage;

33 (4) "Related facility", a facility operated by a
34 company or a related company prior to the establishment of
35 the AIM zone in question located within any port district,
36 as defined under section 68.015, which is directly related
37 to the operations of the facility within the new AIM zone.

38 3. Any port authority located in this state may
39 establish an AIM zone. Such zone may only include the area
40 within the port authority's jurisdiction, ownership, or
41 control, and may include any such area. The port authority
42 shall determine the boundaries for each AIM zone, and more
43 than one AIM zone may exist within the port authority's
44 jurisdiction or under the port authority's ownership or
45 control, and may be expanded or contracted by resolution of
46 the port authority board of commissioners.

47 4. Fifty percent of the state tax withholdings imposed
48 by sections 143.191 to 143.265 on new jobs within such zone
49 after development or redevelopment has commenced shall not

50 be remitted to the general revenue fund of the state of
51 Missouri. Such moneys shall be deposited into the port
52 authority AIM zone fund established under subsection 5 of
53 this section for the purpose of continuing to expand,
54 develop, and redevelop AIM zones identified by the port
55 authority board of commissioners and may be used for
56 managerial, engineering, legal, research, promotion,
57 planning, satisfaction of bonds issued under section 68.040,
58 and any other expenses.

59 5. There is hereby created in the state treasury the
60 "Port Authority AIM Zone Fund", which shall consist of money
61 collected under this section. The state treasurer shall be
62 custodian of the fund and shall approve disbursements from
63 the fund in accordance with sections 30.170 and 30.180 to
64 the port authorities from which the funds were collected,
65 less the pro-rata portion appropriated by the general
66 assembly to be used solely for the administration of this
67 section which shall not exceed ten percent of the total
68 amount collected within the zones of a port authority.
69 Notwithstanding the provisions of section 33.080 to the
70 contrary, any moneys remaining in the fund at the end of the
71 biennium shall not revert to the credit of the general
72 revenue fund. The state treasurer shall invest moneys in
73 the fund in the same manner as other funds are invested.
74 Any interest and moneys earned on such investments shall be
75 credited to the fund.

76 6. The port authority shall approve any projects that
77 begin construction and disperse any money collected under
78 this section. The port authority shall submit an annual
79 budget for the funds to the department of economic
80 development explaining how and when such money will be spent.

81 7. The provision of section 23.253 notwithstanding, no
82 AIM zone may be established after August 28, [2023] **2030**.
83 Any AIM zone created prior to that date shall continue to
84 exist and be coterminous with the retirement of all debts
85 incurred under subsection 4 of this section. No debts may
86 be incurred or reauthorized using AIM zone revenue after
87 August 28, [2023] **2030**.

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