

FIRST REGULAR SESSION

SENATE JOINT RESOLUTION NO. 27

101ST GENERAL ASSEMBLY

INTRODUCED BY SENATOR CIERPIOT.

2368S.01I

ADRIANE D. CROUSE, Secretary

JOINT RESOLUTION

Submitting to the qualified voters of Missouri, an amendment repealing section 6 of article X of the Constitution of Missouri, and adopting one new section in lieu thereof relating to exemptions from property tax.

Be it resolved by the Senate, the House of Representatives concurring therein:

That at the next general election to be held in the
2 state of Missouri, on Tuesday next following the first Monday
3 in November, 2022, or at a special election to be called by
4 the governor for that purpose, there is hereby submitted to
5 the qualified voters of this state, for adoption or
6 rejection, the following amendment to article X of the
7 Constitution of the state of Missouri:

Section A. Section 6, article X, Constitution of Missouri,
2 is repealed and one new section adopted in lieu thereof, to be
3 known as section 6, to read as follows:

Section 6. 1. All property, real and personal, of the
2 state, counties and other political subdivisions, and
3 nonprofit cemeteries, and all real property used as a
4 homestead as defined by law of any citizen of this state who
5 is a former prisoner of war, as defined by law, and who has
6 a total service-connected disability, shall be exempt from
7 taxation; all personal property held as industrial
8 inventories, including raw materials, work in progress and
9 finished work on hand, by manufacturers and refiners, and
10 all personal property held as goods, wares, merchandise,

11 stock in trade or inventory for resale by distributors,
12 wholesalers, or retail merchants or establishments shall be
13 exempt from taxation; and all property, real and personal,
14 not held for private or corporate profit and used
15 exclusively for religious worship, for schools and colleges,
16 for purposes purely charitable, for agricultural and
17 horticultural societies, or for veterans' organizations may
18 be exempted from taxation by general law. **In addition to**
19 **such exemptions, for the 2023 calendar year, all personal**
20 **property in excess of ten years old shall be exempt from**
21 **taxation; for the 2024 calendar year, all personal property**
22 **in excess of nine years old shall be exempt from taxation;**
23 **for the 2025 calendar year, all personal property in excess**
24 **of eight years old shall be exempt from taxation; and for**
25 **the 2026 calendar year and all subsequent years, all**
26 **personal property in excess of seven years old shall be**
27 **exempt from taxation.** In addition to the above, household
28 goods, furniture, wearing apparel and articles of personal
29 use and adornment owned and used by a person in his home or
30 dwelling place may be exempt from taxation by general law
31 but any such law may provide for approximate restitution to
32 the respective political subdivisions of revenues lost by
33 reason of the exemption. All laws exempting from taxation
34 property other than the property enumerated in this article,
35 shall be void. The provisions of this section exempting
36 certain personal property of manufacturers, refiners,
37 distributors, wholesalers, and retail merchants and
38 establishments from taxation shall become effective, unless
39 otherwise provided by law, in each county on January 1 of
40 the year in which that county completes its first general
41 reassessment as defined by law.

2. All revenues lost because of the exemption of certain personal property of manufacturers, refiners, distributors, wholesalers, and retail merchants and establishments shall be replaced to each taxing authority within a county from a countywide tax hereby imposed on all property in subclass 3 of class 1 in each county. For the year in which the exemption becomes effective, the county clerk shall calculate the total revenue lost by all taxing authorities in the county and extend upon all property in subclass 3 of class 1 within the county, a tax at the rate necessary to produce that amount. The rate of tax levied in each county according to this subsection shall not be increased above the rate first imposed and will stand levied at that rate unless later reduced according to the provisions of subsection 3. The county collector shall disburse the proceeds according to the revenue lost by each taxing authority because of the exemption of such property in that county. Restitution of the revenues lost by any taxing district contained in more than one county shall be from the several counties according to the revenue lost because of the exemption of property in each county. Each year after the first year the replacement tax is imposed, the amount distributed to each taxing authority in a county shall be increased or decreased by an amount equal to the amount resulting from the change in that district's total assessed value of property in subclass 3 of class 1 at the countywide replacement tax rate. In order to implement the provisions of this subsection, the limits set in section 11(b) of this article may be exceeded, without voter approval, if necessary to allow each county listed in section 11(b) to comply with this subsection.

73 3. Any increase in the tax rate imposed pursuant to
74 subsection 2 of this section shall be decreased if such
75 decrease is approved by a majority of the voters of the
76 county voting on such decrease. A decrease in the increased
77 tax rate imposed under subsection 2 of this section may be
78 submitted to the voters of a county by the governing body
79 thereof upon its own order, ordinance, or resolution and
80 shall be submitted upon the petition of at least eight
81 percent of the qualified voters who voted in the immediately
82 preceding gubernatorial election.

83 4. As used in this section, the terms "revenues lost"
84 and "lost revenues" shall mean that revenue which each
85 taxing authority received from the imposition of a tangible
86 personal property tax on all personal property held as
87 industrial inventories, including raw materials, work in
88 progress and finished work on hand, by manufacturers and
89 refiners, and all personal property held as goods, wares,
90 merchandise, stock in trade or inventory for resale by
91 distributors, wholesalers, or retail merchants or
92 establishments in the last full tax year immediately
93 preceding the effective date of the exemption from taxation
94 granted for such property under subsection 1 of this
95 section, and which was no longer received after such
96 exemption became effective.

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