

FIRST REGULAR SESSION

# SENATE BILL NO. 556

101ST GENERAL ASSEMBLY

INTRODUCED BY SENATOR HOSKINS.

2690S.011

ADRIANE D. CROUSE, Secretary

## AN ACT

To repeal section 67.1471, RSMo, and to enact in lieu thereof one new section relating to the department of economic development.

*Be it enacted by the General Assembly of the State of Missouri, as follows:*

Section A. Section 67.1471, RSMo, is repealed and one new  
2 section enacted in lieu thereof, to be known as section 67.1471,  
3 to read as follows:

67.1471. 1. The fiscal year for the district shall be  
2 the same as the fiscal year of the municipality.

3 2. No earlier than one hundred eighty days and no  
4 later than ninety days prior to the first day of each fiscal  
5 year, the board shall submit to the governing body of the  
6 city a proposed annual budget, setting forth expected  
7 expenditures, revenues, and rates of assessments and taxes,  
8 if any, for such fiscal year. The governing body may review  
9 and comment to the board on this proposed budget, but if  
10 such comments are given, the governing body of the  
11 municipality shall provide such written comments to the  
12 board no later than sixty days prior to the first day of the  
13 relevant fiscal year; such comments shall not constitute  
14 requirements but shall only be recommendations.

15 3. The board shall hold an annual meeting and adopt an  
16 annual budget no later than thirty days prior to the first  
17 day of each fiscal year.

18           4. Within one hundred twenty days after the end of  
19 each fiscal year, the district shall submit a report to the  
20 municipal clerk and the Missouri department of economic  
21 development stating the services provided, revenues  
22 collected and expenditures made by the district during such  
23 fiscal year, and copies of written resolutions approved by  
24 the board during the fiscal year. The municipal clerk shall  
25 retain this report as part of the official records of the  
26 municipality and shall also cause this report to be spread  
27 upon the records of the governing body. **The department of**  
28 **economic development may publish such reports on its website.**

29           5. The state auditor may audit a district in the same  
30 manner as the auditor may audit any agency of the state.

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