

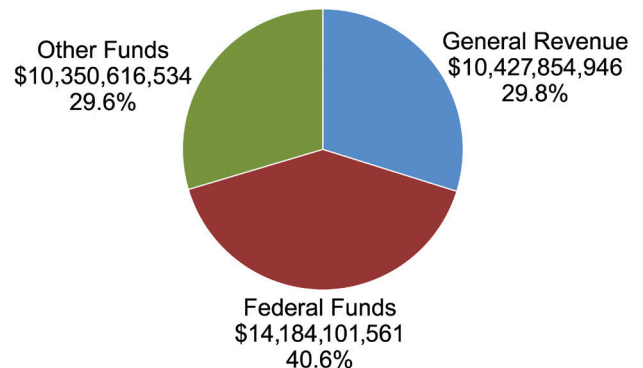
# MISSOURI'S FISCAL YEAR 2022

## BUDGET OUTLOOK

Each legislative session, the Missouri General Assembly is tasked with drafting and passing a balanced state operating budget for the upcoming fiscal year, which runs from July 1 through June 30. The Fiscal Year 2022 operating budget appropriates more than \$34 billion, one of the largest in state history. Missouri's state operating budget is comprised of three types of funding:

- General State Revenue
- Federal Funds
- Other Funds

### FISCAL YEAR 2022 TOTAL OPERATING BUDGET BY FUND TYPE All Funds: \$34.963 Billion



General state revenue accounts for more than 29% of the FY 2022 budget. This funding is made up of the state taxes paid by Missourians, including individual income taxes, sales taxes, corporate income taxes and more.

Lawmakers have direct control over the allocation of general revenue funds. The state's operating budget for FY 2022 funds the entirety of state government, including Missouri's public education system, support for public higher education institutions, Missouri's Medicaid program and much more.

**"The FY 2022 state operating budget reflects the priorities of our state. It fully funds the **K-12 Education Foundation Formula**; increases funding for our state's **colleges and universities**; expands access to **mental health care** for thousands of Missourians; and provides critical care for our **state's most vulnerable populations**."**

**—Senator Lincoln Hough**

# Fiscal Year 2022 Fast Facts

## Funding K-12 Public Schools



Once again, the FY 2022 state budget fully funds the state's K-12 Education Foundation Formula. By fully funding the education formula, the General Assembly sends a strong message that Missouri values education and the role it plays in preparing our students for success. The FY 2022 budget also provides an additional \$20 million in school transportation funding, ensuring our students can safely make it to and from school.

## Supporting Higher Education



In addition to important funding for K-12 schools, the FY 2022 state budget increases funding for Missouri's public colleges and universities. Public institutions of higher education will receive an increase of more than 3% in their core funding from the state. Community colleges will receive an additional \$10 million in the FY 2022 state budget. The budget also increases funding for several of the state's scholarship programs for college students. The Bright Flight scholarship program will receive more than \$25 million, and the A+ scholarship program will receive almost \$56 million — two great options for Missouri students looking to go to college.

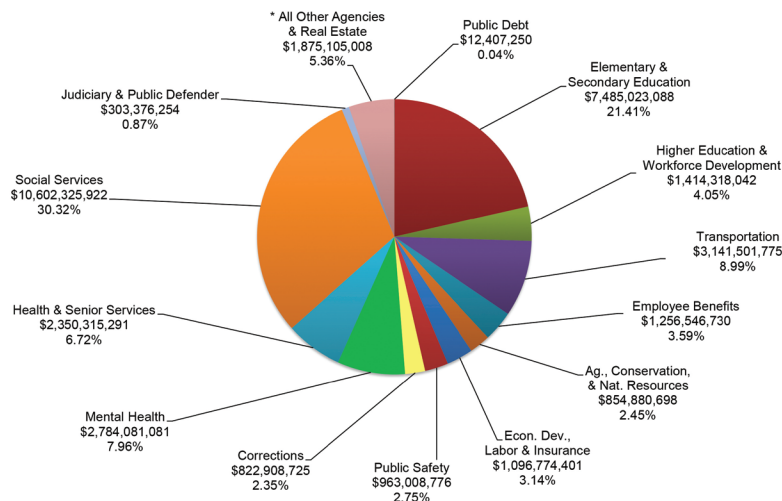
## Improving our State's Infrastructure



The 2022 spending plan passed by lawmakers and signed into law by the governor includes funding for key infrastructure improvements throughout Missouri. The budget includes \$15 million to improve low-volume roads, commonly known as letter routes in rural areas. It appropriates \$20 million in federal funding to help meat processing facilities continue to operate safely during the pandemic. In addition, the state's rural broadband grant program will receive \$10 million to help providers and communities invest in building broadband internet infrastructure in underserved areas of the state.

## Where the Money Goes

**FISCAL YEAR 2022 TOTAL  
OPERATING BUDGET BY DEPARTMENT**  
All Funds: **\$34.963 Billion**



\* Includes: Revenue, Office of Administration, Elected Officials, General Assembly, and Statewide Real Estate

## Contact Senator Lincoln Hough

201 W. Capitol Ave., Room 419  
Jefferson City, MO 65101

573-751-1311  
[Senate.mo.gov/Hough](https://Senate.mo.gov/Hough)