	SENATE AMENDMENT NO. /	
Offered h	by Hoskins of 21	
orrered r		_
55 Amend <u>Hou</u>	se Bill No. <u>542</u> , Page <u>1</u>, Section <u>title</u>, Lines <u>2-3</u>,	
2	by striking "the occupational therapy licensure compact" and inserting in lieu thereof the following: "professional	ند
4	registration; and 48 337 200 10	ĮΣ
5	Further amend said bill, page 20, section 324.093, line 3/	
6	by inserting after all of said line the following:	
7	"339.150. 1. No real estate broker shall knowingly	
8	employ or engage any person to perform any service to the	
9	broker for which licensure as a real estate broker or a real	
10	estate salesperson is required pursuant to sections 339.010	
11	to 339.180 and sections 339.710 to 339.860, unless such a	
12	person is:	
13	(1) A licensed real estate salesperson or a licensed	
14	real estate broker as required by section 339.020; or	
15	(2) For a transaction involving commercial real estate	
16	as defined in section 339.710, a person regularly engaged in	
17 .	the real estate brokerage business outside the state of	
18	Missouri who has, in.:such forms as the commission may adopt	
_. 19	by rule:	
20	(a) Executed a brokerage agreement with the Missouri	
21	real estate broker;	
22	(b) Consented to the jurisdiction of Missouri and the	
23	commission;	
24	(c) Consented to disciplinary procedures under section	
25	339.100; and	
Offe	red 5/6/2) ted "	
U	1	

- 26 (d) Appointed the commission as his or her agent for 27 service of process regarding any administrative or legal 28 actions relating to the conduct in Missouri; or
- 29 (3) For any other transaction, a person regularly 30 engaged in the real estate brokerage business outside of the 31 state of Missouri.
- Any such action shall be unlawful as provided by section 33 339.100 and shall be grounds for investigation, complaint, 34 proceedings and discipline as provided by section 339.100.
- No real estate licensee shall pay any part of a 35 fee, commission or other compensation received by the 36 licensee to any person for any service rendered by such 37 person to the licensee in buying, selling, exchanging, 38 leasing, renting or negotiating a loan upon any real estate, 39 unless such a person is a licensed real estate salesperson 40 regularly associated with such a broker, or a licensed real 41 estate broker, or a person regularly engaged in the real 42 estate brokerage business outside of the state of Missouri. 43
- Notwithstanding the provisions of subsections 1 and 44 2 of this section, any real estate broker who shall refuse 45 to pay any person for services rendered by such person to 46 the broker, with the consent, knowledge and acquiescence of 47 the broker that such person was not licensed as required by 48 section 339.020, in buying, selling, exchanging, leasing, 49 renting or negotiating a loan upon any real estate for which 50 services a license is required, and who is employed or 51 engaged by such broker to perform such services, shall be 52 liable to such person for the reasonable value of the same 53 or similar services rendered to the broker, regardless of 54 whether or not the person possesses or holds any particular 55 license, permit or certification at the time the service was 56 performed. Any such person may bring a civil action for the 57

58 reasonable value of his services rendered to a broker 59 notwithstanding the provisions of section 339.160. 60 4. Notwithstanding provisions of this chapter to the contrary, a broker may pay compensation directly to a 61 business entity owned by a licensee that has been formed for 62 63 the purpose of receiving compensation earned by such 64 licensee. A business entity that receives compensation 65 from a broker as provided for in this subsection shall not 66 be required to be licensed under this chapter and shall be 67 owned: 68 (1) Solely by the licensee; 69 (2) By the licensee together with the licensee's 70 spouse, but only if the spouse and licensee are both 71 licensed and associated with the same broker, or the spouse 72 is not also licensed; or 73 (3) By the licensee and one or more other licensees, 74 but only if all such owners are licensees which are 75 associated with the same broker. 76 For purposes of subsection 4 of this section, the 77 following terms shall mean: 78 "Business entity", any corporation, partnership, (1)79 limited partnership, limited liability company, professional 80 corporation, or association; 81 "Licensee", any real estate broker-salesperson or 82 real estate salesperson, as such terms are defined under 83 section 339.010."; and

Further amend the title and enacting clause accordingly.

84