SENATE AMENDMENT NO. ___

Offered by _____ **Of** _____

Amend SS/SCS/Senate **Bill No.** 262 , **Page** 3 , **Section** 142.803 , **Lines** 75-83 ,

by striking all of said lines; and

Further amend said bill and section, page 4, lines 84-86, by striking all of said lines and inserting in lieu thereof the following:

"3. In addition to any tax collected under subdivision (1) of subsection 1 of this section, beginning on January first of the calendar year following the calendar year in which the total outstanding debt of the department of transportation is five hundred million dollars or less, a tax is levied and imposed on all motor fuel used or consumed in this state, subject to the exemption on tax liability set forth in section 142.822, at a rate of two cents per gallon. Such rate shall be increased by two cents annually beginning on January first of a calendar year until the rate of tax is ten cents per gallon and shall continue to be levied at ten cents per gallon for all years thereafter.".