

SENATE AMENDMENT NO. _____

Offered by _____ of _____

Amend SS/SCS/Senate Bill No. 262, Page 3, Section 142.803, Lines 75-83,

2 by striking all of said lines; and

3 Further amend said bill and section, page 4, lines 84-
4 86, by striking all of said lines and inserting in lieu
5 thereof the following:

6 "3. In addition to any tax collected under subdivision
7 (1) of subsection 1 of this section, beginning on January
8 first of the calendar year following the calendar year in
9 which the total outstanding debt of the department of
10 transportation is five hundred million dollars or less, a
11 tax is levied and imposed on all motor fuel used or consumed
12 in this state, subject to the exemption on tax liability set
13 forth in section 142.822, at a rate of two cents per gallon.
14 Such rate shall be increased by two cents annually beginning
15 on January first of a calendar year until the rate of tax is
16 ten cents per gallon and shall continue to be levied at ten
17 cents per gallon for all years thereafter."