

# SENATE AMENDMENT NO. \_\_\_\_\_

Offered by \_\_\_\_\_ of \_\_\_\_\_

Amend SS/SCS/Senate Bill No. 262, Page 3, Section 142.803, Lines 75-83,

2 by striking all of said lines; and

3 Further amend said bill and section, page 4, lines 84-  
4 86, by striking all of said lines and inserting in lieu  
5 thereof the following:

6 "3. In addition to any tax collected under subdivision  
7 (1) of subsection 1 of this section, beginning on January  
8 first of the calendar year following the calendar year in  
9 which the total outstanding debt of the department of  
10 transportation is five hundred million dollars or less, a  
11 tax is levied and imposed on all motor fuel used or consumed  
12 in this state, subject to the exemption on tax liability set  
13 forth in section 142.822, at a rate of two cents per gallon.  
14 Such rate shall be increased by two cents annually beginning  
15 on January first of a calendar year until the rate of tax is  
16 ten cents per gallon and shall continue to be levied at ten  
17 cents per gallon for all years thereafter."