

SECOND REGULAR SESSION
[P E R F E C T E D]
SENATE SUBSTITUTE FOR
SENATE COMMITTEE SUBSTITUTE FOR
SENATE BILL NO. 528
100TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR CUNNINGHAM.

Offered January 28, 2020.

Senate Substitute adopted January 28, 2020.

Taken up for Perfection January 28, 2020. Bill declared Perfected and Ordered Printed, as amended.

ADRIANE D. CROUSE, Secretary.

4101S.05P

AN ACT

To amend chapter 163, RSMo, by adding thereto one new section relating to state aid for transportation of students.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 163, RSMo, is amended by adding thereto one new section, to be known as section 163.164, to read as follows:

163.164. 1. Notwithstanding any provision of law to the contrary, in any fiscal year in which the total appropriation for the formula pursuant to section 163.031 is in excess of the amount reimbursed to public schools, the department of elementary and secondary education shall transfer such excess cash balances by the fifteenth day of the succeeding fiscal year to the school transportation fund established in this section.

2. (1) There is hereby created in the state treasury the "School Transportation Fund", which shall consist of money collected under this section. The state treasurer shall be custodian of the fund. In accordance with sections 30.170 and 30.180, the state treasurer may approve disbursements. The fund shall be administered by the commissioner of the department of elementary and secondary education. The school transportation fund shall consist of moneys transferred by the department pursuant to subsection 1 of this section, to be used by public school districts to provide transportation to

17 students. Such funds shall be paid to public school districts in addition
18 to the state aid provided for transportation pursuant to section 163.161,
19 based on the cost of pupil transportation in accordance with section
20 163.161.

21 (2) Notwithstanding the provisions of section 33.080 to the
22 contrary, any moneys remaining in the fund at the end of the biennium
23 shall not revert to the credit of the general revenue fund.

24 (3) The state treasurer shall invest moneys in the fund in the
25 same manner as other funds are invested. Any interest and moneys
26 earned on such investments shall be credited to the fund.

27 3. The provisions of this section shall not apply in any year in
28 which state transportation aid reaches seventy-five percent of the total
29 allowable cost of transporting all pupils eligible to be transported.

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Bill

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