

SECOND REGULAR SESSION

SENATE BILL NO. 852

100TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR HEGEMAN.

Read 1st time January 9, 2020, and ordered printed.

ADRIANE D. CROUSE, Secretary.

4796S.011

AN ACT

To repeal section 351.030, RSMo, and to enact in lieu thereof one new section relating to certain corporations supplying telephone and telecommunications services.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 351.030, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 351.030, to read as follows:

351.030. 1. Any street railroad corporation, telegraph and telephone corporation, and boating and rafting corporation may be organized under the provisions of this chapter; provided, that any such corporation complies with all of the requirements of the applicable laws specially providing for the incorporation of street railroads, telegraph and telephone corporations, or boating and rafting corporations. Any railroad corporation or union station hereafter incorporated under the provisions of chapter 388 may add to its articles of association such statements as may be necessary to authorize any such corporation to issue shares without par value.

2. Any corporation here incorporated under the laws of this state, other than under the provisions of this chapter, will be subject to such of the provisions of this chapter as is provided in subdivisions (1) and (3) of section 351.690 with respect to existing corporations of the same type.

3. Cooperative, nonprofit, membership corporations may be organized under this chapter for the purpose of supplying telephone and telecommunications services in rural areas.

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