SECOND REGULAR SESSION

SENATE BILL NO. 685

100TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR SATER.

Pre-filed December 1, 2019, and ordered printed.

3834S.01I

ADRIANE D. CROUSE, Secretary.

AN ACT

To repeal section 620.467, RSMo, and to enact in lieu thereof one new section relating to tourism.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 620.467, RSMo, is repealed and one new section 2 enacted in lieu thereof, to be known as section 620.467, to read as follows:

620.467. 1. The state treasurer shall annually deposit an amount prescribed in this section out of the general revenue fund pursuant to section 144.700, in a fund hereby created in the state treasury, to be known as the "Division of Tourism Supplemental Revenue Fund". The state treasurer shall administer the fund, and the moneys in such fund, except the appropriate percentage of any refund made of taxes collected under the provisions of chapter 144, shall be used solely by the division of tourism of the department of economic development to carry out the duties and functions of the division as prescribed by law. Moneys deposited in the division of tourism supplemental revenue fund 10 shall be in addition to a budget base in each fiscal year. For fiscal year [1994] 11 2021, such budget base shall be [six] twenty million [two] five hundred thousand dollars, and in each succeeding fiscal year the budget base shall be the 12 prior fiscal year's general revenue base plus any additional appropriations made 13 to the division of tourism, including one hundred percent of the prior fiscal year's 14 deposits made to the division of tourism supplemental revenue fund pursuant to 15 this section. [The general revenue base shall decrease by ten percent in each 16 fiscal year following fiscal year 1994.] Notwithstanding the provisions of section 17 33.080 to the contrary, moneys in the division of tourism supplemental revenue 18 fund at the end of any biennium shall not be deposited to the credit of the general

SB 685

20 revenue fund.

- 21 2. In fiscal years 1995 to [2020] 2025, a portion of general revenue 22 determined pursuant to this subsection shall be deposited to the credit of the 23 division of tourism supplemental revenue fund pursuant to subsection 1 of this 24 section. The director of revenue shall determine the amount deposited to the credit of the division of tourism supplemental revenue fund in each fiscal year by 25computing the previous year's total appropriation into the division of tourism 26 27supplemental revenue fund and adding to such appropriation amount the total 28 amount derived from the retail sale of tourist-oriented goods and services 29 collected pursuant to the following sales taxes: state sales taxes; sales taxes 30 collected pursuant to sections 144.010 to 144.430 that are designated as local tax 31 revenue to be deposited in the school district trust fund pursuant to section 32 144.701; sales taxes collected pursuant to Section 43(a) of Article IV of the Missouri Constitution; and sales taxes collected pursuant to Section 47(a) of 33 34 Article IV of the Missouri Constitution. If the increase in such sales taxes derived from the retail sale of tourist-oriented goods and services in the fiscal 35 36 year three years prior to the fiscal year in which each deposit shall be made is at least three percent over such sales taxes derived from the retail sale of 37 38 tourist-oriented goods and services generated in the fiscal year four years prior to the fiscal year in which each deposit shall be made, an amount equal to 39 40 one-half of such sales taxes generated above a three percent increase shall be 41 calculated by the director of revenue and the amount calculated shall be 42deposited by the state treasurer to the credit of the division of tourism 43 supplemental revenue fund.
- 3. Total deposits in the supplemental revenue fund in any fiscal year pursuant to subsections 1 and 2 of this section shall not exceed the amount deposited into the division of tourism supplemental revenue fund in the fiscal year immediately preceding the current fiscal year by more than three million dollars.
- 49 4. As used in this section, "sales of tourism-oriented goods and services" 50 are those sales by businesses registered with the department of revenue under 51 the following [SIC] NAICS Codes:
- 52 (1) [SIC Code 5811] **NAICS Code 722511**;
- 53 (2) [SIC Code 5812] **NAICS Code 711110**;
- 54 (3) [SIC Code 5813] **NAICS Code 722310**;
- 55 (4) [SIC Code 7010] **NAICS Code 722320**;

SB 685

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         (5) [SIC Code 7020] NAICS Code 722330;
         (6) [SIC Code 7030] NAICS Code 722513;
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         (7) [SIC Code 7033] NAICS Code 722514;
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         (8) [SIC Code 7041] NAICS Code 722515;
         (9) [SIC Code 7920] NAICS Code 722410;
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         (10) [SIC Code 7940] NAICS Code 721110;
61
         (11) [SIC Code 7990] NAICS Code 721120;
62
         (12) [SIC Code 7991] NAICS Code 721191;
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         (13) [SIC Code 7992] NAICS Code 721310;
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         (14) [SIC Code 7996] NAICS Code 721211;
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         (15) [SIC Code 7998] NAICS Code 721214;
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         (16) [SIC Code 7999; and] NAICS Code 721199;
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         (17) [SIC Code 8420] NAICS Code 611610;
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         (18) NAICS Code 711120;
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         (19) NAICS Code 711130;
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         (20) NAICS Code 711190;
         (21) NAICS Code 711510;
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         (22) NAICS Code 711211;
         (23) NAICS Code 711212;
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         (24) NAICS Code 711219;
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         (25) NAICS Code 713120;
         (26) NAICS Code 713950;
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         (27) NAICS Code 713910;
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         (28) NAICS Code 713110;
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         (29) NAICS Code 712110;
         (30) NAICS Code 712120;
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         (31) NAICS Code 712190;
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         (32) NAICS Code 713920;
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         (33) NAICS Code 713930;
         (34) NAICS Code 487110;
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         (35) NAICS Code 487210;
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         (36) NAICS Code 487990;
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         (37) NAICS Code 532292;
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         (38) NAICS Code 561599;
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         (39) NAICS Code 611620;
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         (40) NAICS Code 611699;
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SB 685 4

92 (41) NAICS Code 711310;

- 93 **(42) NAICS Code 711320**;
- 94 (43) NAICS Code 713290;
- 95 (44) NAICS Code 713990; and
- 96 (45) NAICS Code 712130.
- 5. Prior to each appropriation from the division of tourism supplemental revenue fund, the division of tourism shall present to the committee on tourism, recreational and cultural affairs of the house of representatives and to the transportation and tourism committee of the senate, or their successors, a promotional marketing strategy including, but not limited to, targeted markets, duration of market plans, ensuing market strategies, and the actual and estimated investment return, if any, resulting therefrom.
- 6. This section shall become effective July 1, 1994. This section shall expire June 30, [2020] **2025**.

Bill

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