

SECOND REGULAR SESSION

# SENATE BILL NO. 528

100TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR CUNNINGHAM.

Pre-filed December 1, 2019, and ordered printed.

ADRIANE D. CROUSE, Secretary.

4101S.01I

## AN ACT

To amend chapter 163, RSMo, by adding thereto one new section relating to state aid for transportation of students.

*Be it enacted by the General Assembly of the State of Missouri, as follows:*

Section A. Chapter 163, RSMo, is amended by adding thereto one new  
2 section, to be known as section 163.164, to read as follows:

**163.164. 1. Notwithstanding any provision of law to the contrary,  
2 in any fiscal year in which the total formula appropriation calculated  
3 in section 163.031 is in excess of the amount reimbursed to schools, the  
4 department of elementary and secondary education shall direct such  
5 excess funding to the school transportation fund established in this  
6 section.**

7 **2. (1) There is hereby created in the state treasury the "School  
8 Transportation Fund", which shall consist of money collected under this  
9 section. The state treasurer shall be custodian of the fund. In  
10 accordance with sections 30.170 and 30.180, the state treasurer may  
11 approve disbursements. The fund shall be administered by the  
12 commissioner of the department of elementary and secondary  
13 education. The school transportation fund shall consist of moneys  
14 transferred by the department pursuant to subsection 1 of this section,  
15 to be used by school districts to provide transportation to  
16 students. Such funds shall be paid to school districts in addition to the  
17 state aid provided for transportation pursuant to section 163.161, based  
18 on the number of students transported by the district.**

19 **(2) Notwithstanding the provisions of section 33.080 to the  
20 contrary, any moneys remaining in the fund at the end of the biennium  
21 shall not revert to the credit of the general revenue fund.**

22           **(3) The state treasurer shall invest moneys in the fund in the**  
23 **same manner as other funds are invested. Any interest and moneys**  
24 **earned on such investments shall be credited to the fund.**

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