

Missouri's Fiscal Year 2021 Budget Outlook

Each legislative session, the Missouri General Assembly is tasked with drafting and passing a balanced state operating budget for the upcoming fiscal year, which runs from July 1 through June 30. Lawmakers are required by the Missouri Constitution to pass a balanced budget for the upcoming fiscal year during their time in the Capital City.

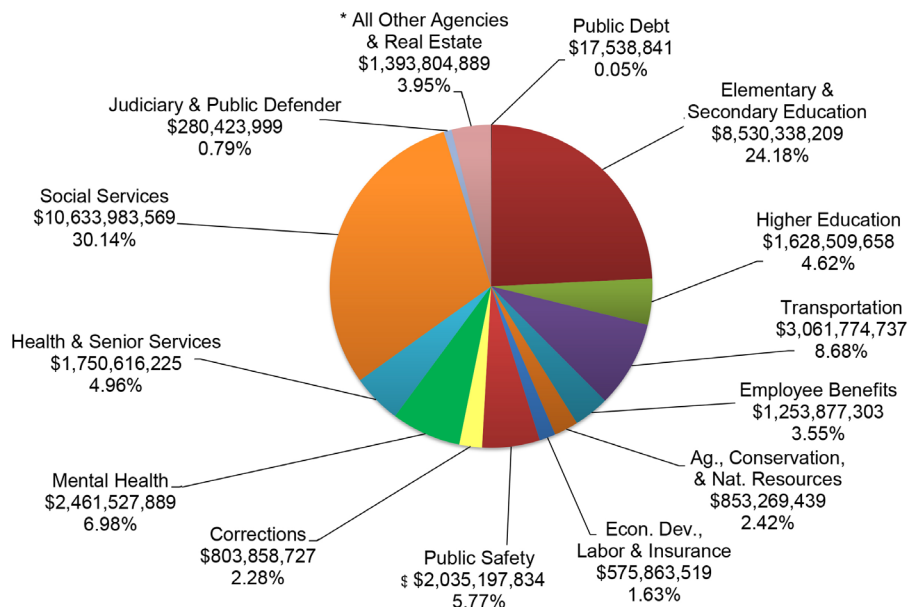
The Fiscal Year 2021 operating budget is the largest in state history, totaling more than \$35 billion. Missouri's state operating budget is comprised of three types of funding:

- General State Revenue
- Federal Funds
- Other Funds

General state revenue accounts for more than 25% of the FY 2021 budget. This funding is made up of the state taxes paid by Missourians, including individual income taxes, sales taxes, corporate income taxes and more.

Lawmakers have direct control over how general revenue funds are allocated. The state's operating budget for FY 2021 funds the entirety of state government, including Missouri's public education system, support for public higher education institutions, Missouri's Medicaid program and much more.

**FISCAL YEAR 2021 TOTAL OPERATING
BUDGET BY DEPARTMENT**
All Funds: \$35.281 Billion



* Includes: Revenue, Office of Administration, Elected Officials, General Assembly and Real Estate

"As a state, our budget reflects our priorities. The FY 2021 state operating budget fully funds K-12 education, continues to provide health care to those in need and funds essential programs and services that are vital to our state."

— Senator Lincoln Hough

Fiscal Year 2021 Fast Facts

Increased Funding for K-12 Education



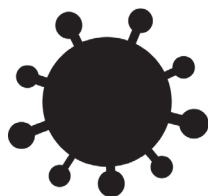
Reflecting the General Assembly's continued commitment to education, lawmakers voted to fully fund the Education Foundation Formula for K-12 education for the fourth year in a row. Compared to the FY 2020 budget, lawmakers increased the total appropriation for the Department of Elementary and Secondary Education by more than 35%.

Providing Vital Services for Missourians



Lawmakers set aside \$35 million in federal funds to create a pilot program to provide grants to help Missouri's rural hospitals. The FY 2021 state budget also includes \$90 million in federal funding to supply the state's nursing homes with the additional PPE needed to keep nurses and other frontline workers safe as they continue to take care of the Show-Me State's most vulnerable.

Recovering from the Coronavirus



During an extra legislative session in November 2020, lawmakers appropriated \$134 million in federal funding to help the state continue to mitigate the effects of the virus. This includes funding for expanded testing, contact tracing and additional services designed to help the state address the effects of the virus.

For FY 2021, Each Dollar will be Spent...



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