***This Week in the Missouri Senate* Script
Tax Credits Committee**

This week in the Missouri Senate, we review what’s in store for an interim Missouri Senate committee…

**Nat Snd :06 Q: have in place.**

The [Missouri Senate Interim Committee on Tax Credit Efficiency and Reform](https://www.senate.mo.gov/sitc/) held its first meeting on July 30.

During her opening remarks, committee chair — Sen. Cindy O’Laughlin of Shelbina — talked about the panel’s goals for the coming months. This includes looking at tax credits’ efficiency and impact on the state…

 **O’Laughlin 1 :24 Q: invest in that.**

She adds she believes there is one weakness in relation to these tax credits…

 **O’Laughlin 2 :27 Q: billions of dollars.**

Tax credits are nothing new for Missouri lawmakers. This year’s regular legislative session saw several measures aimed at some sort of reform. This includes [Senate Bill 28](https://www.senate.mo.gov/19info/bts_web/Bill.aspx?SessionType=R&BillID=81), which related specifically to the [Low-Income Housing Tax Credit](http://www.mhdc.com/rental_production/low_inc_tax_pgrm.htm).

When this measure was heard in the [Missouri Senate Economic Development Committee](https://www.senate.mo.gov/EDEV/) on Jan. 29, committee member — Sen. Jill Schupp of Creve Coeur — voiced her concern over these tax credits and how they work with wrap-around services…

 **Schupp :12 Q: those wrap-around services?**

During Missouri Senate floor debate on the proposal on Feb. 13, Sen. Shalonn “Kiki” Curls of Kansas City mentioned some sort of compromise on tax credits remains years in the making…

 **Curls :14 Q: everybody on board.**

Senate Bill 28 did not pass this year.

The Missouri Senate Interim Committee on Tax Credit Efficiency and Reform, in the meantime, has scheduled three more hearings between now and the end of the year.

And, remember, you can follow these and other issues facing the Missouri Senate by visiting our website: [senate.mo.gov](http://www.senate.mo.gov).

Reporting from the State Capitol, I’m Dean Morgan.