

FIRST REGULAR SESSION

SENATE BILL NO. 499

100TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR BURLISON.

Read 1st time February 28, 2019, and ordered printed.

ADRIANE D. CROUSE, Secretary.

2432S.01I

AN ACT

To amend chapter 104, RSMo, by adding thereto one new section relating to consolidation of state employee retirement systems.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 104, RSMo, is amended by adding thereto one new section, to be known as section 104.005, to read as follows:

104.005. 1. Effective September 1, 2019, the board of trustees of the Missouri state employees' retirement system and the board of trustees of the Missouri department of transportation and highway patrol employees' retirement system shall take all necessary action to effectuate the consolidation of the Missouri department of transportation and highway patrol employees' retirement system into the Missouri state employees' retirement system. Such consolidation shall be completed by no later than September 1, 2022.

2. The Missouri state employees' retirement system shall assume control over all assets and liabilities and be vested with the powers and duties specified in this chapter or such other powers as may be necessary or proper to enable it, its officers, employees, and agents to carry out fully and effectively all the provisions in this chapter that pertain to the Missouri department of transportation and highway patrol employees' retirement system. The Missouri state employees' retirement system shall assume control of the Missouri department of transportation and highway patrol employees' retirement system and be vested with the powers and duties described in this section effective January 1, 2020. The board of trustees of the Missouri department of transportation and highway patrol employees' retirement system no longer shall be vested with the powers and duties specified in this

22 chapter with regard to the administration of the Missouri department
23 of transportation and highway patrol employees' retirement system
24 effective January 1, 2020.

25 3. During the period between September 1, 2019, and September
26 1, 2022, the superintendent of the Missouri state highway patrol and the
27 director of the Missouri department of transportation, or their
28 successors, shall be members of the board of trustees of the Missouri
29 state employees' retirement system and shall have the same duties and
30 responsibilities as other members of the board of trustees of the
31 Missouri state employees' retirement system as provided by law and the
32 Missouri state employees' retirement system board policy.

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