

# Missouri's Fiscal Outlook

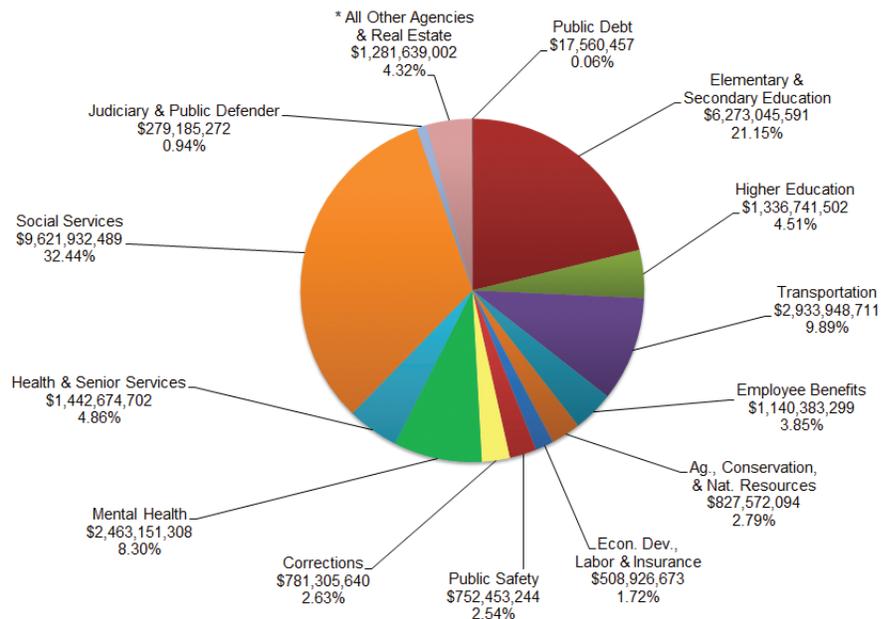
Each legislative session, the Missouri General Assembly is tasked with drafting and passing a balanced state operating budget for the upcoming fiscal year. This duty is the only constitutional obligation the General Assembly must meet before session ends in mid-May. Each year, Missouri's fiscal year runs July 1 through June 30.

The budget for Fiscal Year 2020 is the largest in Missouri state history, totaling nearly \$30 billion dollars. Missouri's state operating budget is comprised of three types of funding:

- General State Revenue
- Federal Dollars
- Other Funds

This money funds the entirety of state government, including Missouri's public education system, support for our public colleges and universities, our state's Medicaid program MO-Healthnet and much more.

## FISCAL YEAR 2020 TOTAL OPERATING BUDGET BY DEPARTMENT All Funds: \$29.661 Billion



"Careful stewardship of every taxpayer dollar has led to a

**Balanced, Fiscally Responsible** operating budget that reflects  
our **State's Priorities.**" - Senator Lincoln Hough

# Fiscal Year 2020 Fast Facts

## Fully Funded K-12 Education

for the third year in a row, reflecting the General Assembly's continued commitment to ensuring all students receive a quality education. Lawmakers increased K-12 funding by \$61 million, totaling around \$3.5 billion.



## 3 Percent Pay Increase

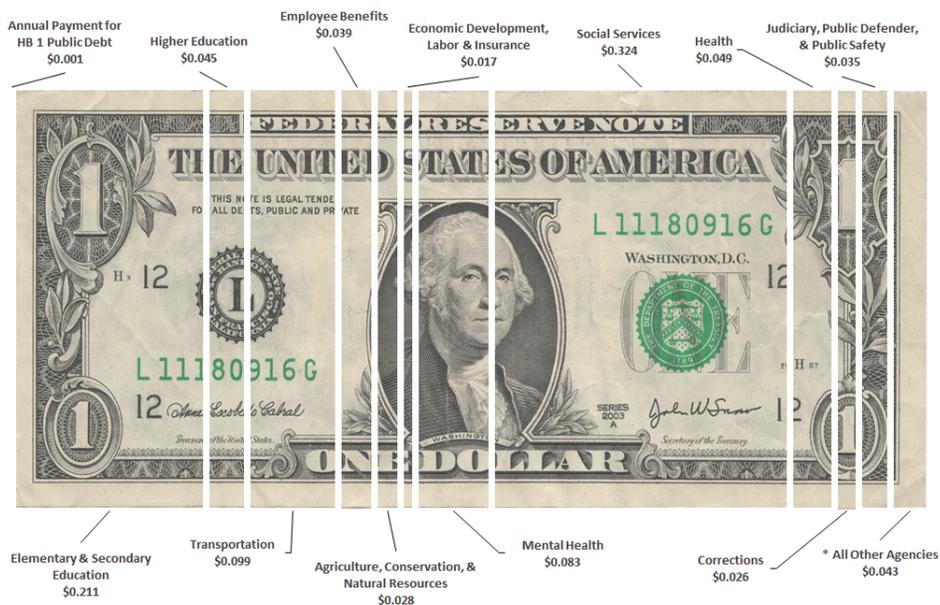
across the board for all state employees (excluding officials and judges) starting Jan. 1, 2020.

## Boosted Higher Education, Transportation Funding

Provided colleges and universities across the state with an increase to their core funding. Also worked to improve our aging transportation infrastructure through a combination of general revenue funds and bonds.



## For FY 2020, Each Dollar will be Spent...



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