

**FISCAL YEAR 2020**

**TRULY AGREED AND FINALLY PASSED  
(AFTER VETO)**

**BOARD OF FUND COMMISSIONERS**

**HOUSE BILL 1**

*Vetoed: None*

**100<sup>th</sup> General Assembly  
First Regular Session**

*Prepared by Senate Appropriations Committee Staff*

**ADMINISTRATION**  
**Section 1.005**

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This section provides funding for paying agent fees, escrow agent fees, arbitrage, defeasance and costs associated with refunding existing debt.

**Legal Base:** 33.300 – 33.541 and 470.010 – 470.260 RSMo, US Treasury Regulations

**Funding Source:** General Revenue

**FY 2019 GR WH:** \$0

**CORE ADJUSTMENTS**

**DEPARTMENT:**

Core Reduction: (\$2,500) GR E&E and (\$2,502) GR PSD, fewer outstanding bonds results in lower administrative costs incurred

**GOVERNOR:**

No Additional Core Changes

**HOUSE:**

No Additional Core Changes

**SENATE:**

No Additional Core Changes

**CONFERENCE:**

No Additional Core Changes

## Committee Markup Annual

## HB 1 Public Debt

## Regular House Bills

	FY 2018 ACTUAL		FY 2019 BUDGET		FY 2020 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED		SENATE RECOMMENDED		TRULY AGREED FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.005														
ADMINISTRATION - 34810C														
CORE														
EXPENSE & EQUIPMENT	2,500	0.00	10,000	0.00	7,500	0.00	7,500	0.00	7,500	0.00	7,500	0.00	7,500	0.00
GENERAL REVENUE	2,500	0.00	10,000	0.00	7,500	0.00	7,500	0.00	7,500	0.00	7,500	0.00	7,500	0.00
PROGRAM-SPECIFIC	1,060	0.00	10,002	0.00	7,500	0.00	7,500	0.00	7,500	0.00	7,500	0.00	7,500	0.00
GENERAL REVENUE	1,060	0.00	10,002	0.00	7,500	0.00	7,500	0.00	7,500	0.00	7,500	0.00	7,500	0.00
TOTAL	\$3,560	0.00	\$20,002	0.00	\$15,000	0.00	\$15,000	0.00	\$15,000	0.00	\$15,000	0.00	\$15,000	0.00

TOTAL - ADMINISTRATION	\$3,560	0.00	\$20,002	0.00	\$15,000	0.00	\$15,000	0.00	\$15,000	0.00	\$15,000	0.00	\$15,000	0.00
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## **FOURTH STATE BUILDING BONDS - GR TRANSFER**

### **Section 1.010**

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This section provides for the transfer of General Revenue to the Fourth State Building Bond and Interest Fund one year in advance for the payment of principal and interest on outstanding Fourth State Building bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution.

**Legal Base:** Article III, Section 37 (f)

**Funding Source:** General Revenue

**FY 2019 GR WH:** \$0

### **CORE ADJUSTMENTS**

#### **DEPARTMENT:**

Core reduction: (\$5,704,425) GR TRF core reduction - Debt service requirement for FY 2020 will be less than FY 2019 core

#### **GOVERNOR:**

No Additional Core Changes

#### **HOUSE:**

No Additional Core Changes

#### **SENATE:**

No Additional Core Changes

#### **CONFERENCE:**

No Additional Core Changes

Committee Markup Annual	HB 1 Public Debt												Regular House Bills	
	FY 2018		FY 2019		FY 2020		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.010														
4TH STATE BLDG BONDS TRANSFER - 34823C														
CORE														
FUND TRANSFERS	25,630,389	0.00	9,875,375	0.00	4,170,950	0.00	4,170,950	0.00	4,170,950	0.00	4,170,950	0.00	4,170,950	0.00
GENERAL REVENUE	25,630,389	0.00	9,875,375	0.00	4,170,950	0.00	4,170,950	0.00	4,170,950	0.00	4,170,950	0.00	4,170,950	0.00
TOTAL	\$25,630,389	0.00	\$9,875,375	0.00	\$4,170,950	0.00	\$4,170,950	0.00	\$4,170,950	0.00	\$4,170,950	0.00	\$4,170,950	0.00
TOTAL - 4TH STATE BLDG BONDS TRANSFER	\$25,630,389	0.00	\$9,875,375	0.00	\$4,170,950	0.00	\$4,170,950	0.00	\$4,170,950	0.00	\$4,170,950	0.00	\$4,170,950	0.00

**FOURTH STATE BUILDING BONDS - PRINCIPAL AND INTEREST PAYMENTS**

**Section 1.015**

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This section provides appropriation authority to make the principal and interest payments on outstanding Fourth State Building Bonds. The fourth state building bonds outstanding principal as of 07/01/18 was \$43,350,000. These bonds are set to be paid off in Fiscal Year 2023.

**Legal Base:** Article III, Section 37 (f)

**Funding Source:** Fourth State Building Bond and Interest Fund

**FY 2019 GR WH:** N/A

**CORE ADJUSTMENTS**

**DEPARTMENT:**

Core Reduction: (\$16,052,150) GR PD, debt service requirement is less than prior year core

**GOVERNOR:**

No Additional Core Changes

**HOUSE:**

No Additional Core Changes

**SENATE:**

No Additional Core Changes

**CONFERENCE:**

No Additional Core Changes

Committee Markup Annual	HB 1 Public Debt												Regular House Bills	
	FY 2018		FY 2019		FY 2020		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.015														
FOURTH STATE BUILDING BONDS - 34825C														
CORE														
PROGRAM-SPECIFIC	25,869,275	0.00	25,927,525	0.00	9,875,375	0.00	9,875,375	0.00	9,875,375	0.00	9,875,375	0.00	9,875,375	0.00
OTHER FUNDS	25,869,275	0.00	25,927,525	0.00	9,875,375	0.00	9,875,375	0.00	9,875,375	0.00	9,875,375	0.00	9,875,375	0.00
TOTAL	\$25,869,275	0.00	\$25,927,525	0.00	\$9,875,375	0.00	\$9,875,375	0.00	\$9,875,375	0.00	\$9,875,375	0.00	\$9,875,375	0.00
TOTAL - FOURTH STATE BUILDING BONDS	\$25,869,275	0.00	\$25,927,525	0.00	\$9,875,375	0.00	\$9,875,375	0.00	\$9,875,375	0.00	\$9,875,375	0.00	\$9,875,375	0.00

**WATER POLLUTION CONTROL BONDS – GR TRANSFER**

**Section 1.020**

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This section provides for the transfer of General Revenue to the Water Pollution Control Bond and Interest Fund one year in advance for the payment of principal and interest on outstanding Water Pollution Control Bonds in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution

**Legal Base:** Article III, Sections 37 (b), (c), (e), (g)

**Funding Source:** General Revenue, Water and Wastewater Loan Revolving Fund

**FY 2019 GR WH:** \$0

**CORE ADJUSTMENTS**

**DEPARTMENT:**

Core reduction: (\$614,887 GR & \$168,663 OTH) TRF core reduction - Debt service requirement for FY 2020 will be less than FY 2019 core

**GOVERNOR:**

No Additional Core Changes

**HOUSE:**

No Additional Core Changes

**SENATE:**

No Additional Core Changes

**CONFERENCE:**

No Additional Core Changes

Committee Markup Annual	HB 1 Public Debt										Regular House Bills			
	FY 2018		FY 2019		FY 2020		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.020														
STATE WPC BONDS TRANSFER - 34829C														
CORE														
FUND TRANSFERS	14,269,197	0.00	12,379,557	0.00	11,596,007	0.00	11,596,007	0.00	11,596,007	0.00	11,596,007	0.00	11,596,007	0.00
GENERAL REVENUE	12,566,764	0.00	11,104,344	0.00	10,489,457	0.00	10,489,457	0.00	10,489,457	0.00	10,489,457	0.00	10,489,457	0.00
OTHER FUNDS	1,702,433	0.00	1,275,213	0.00	1,106,550	0.00	1,106,550	0.00	1,106,550	0.00	1,106,550	0.00	1,106,550	0.00
TOTAL	\$14,269,197	0.00	\$12,379,557	0.00	\$11,596,007	0.00	\$11,596,007	0.00	\$11,596,007	0.00	\$11,596,007	0.00	\$11,596,007	0.00
TOTAL - STATE WPC BONDS TRANSFER	\$14,269,197	0.00	\$12,379,557	0.00	\$11,596,007	0.00	\$11,596,007	0.00	\$11,596,007	0.00	\$11,596,007	0.00	\$11,596,007	0.00

**WATER POLLUTION CONTROL BONDS - PRINCIPAL AND INTEREST PAYMENTS**

**Section 1.025**

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This section provides appropriation authority to make principal and interest payments on outstanding Water Pollution Control bonds. The water pollution control bonds outstanding principal as of 07/01/18 was \$53,470,000. These bonds are set to be paid off in Fiscal Year 2023.

**Legal Base:** Article III, Sections 37 (b), (c), (e), (g)

**Funding Source:** Water Pollution Control Bond and Interest Fund

**FY 2019 GR WH:** N/A

**CORE ADJUSTMENTS**

**DEPARTMENT:**

Core reduction: (\$2,197,075) OTHER PSD core reduction - Debt service payment in FY 2020 will be less than FY 2019 core

**GOVERNOR:**

No Additional Core Changes

**HOUSE:**

No Additional Core Changes

**SENATE:**

No Additional Core Changes

**CONFERENCE:**

No Additional Core Changes

Committee Markup Annual	HB 1 Public Debt												Regular House Bills	
	FY 2018		FY 2019		FY 2020		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.025														
STATE WATER POLL CONT BONDS - 34830C														
CORE														
PROGRAM-SPECIFIC	28,070,231	0.00	14,576,632	0.00	12,379,557	0.00	12,379,557	0.00	12,379,557	0.00	12,379,557	0.00	12,379,557	0.00
OTHER FUNDS	28,070,231	0.00	14,576,632	0.00	12,379,557	0.00	12,379,557	0.00	12,379,557	0.00	12,379,557	0.00	12,379,557	0.00
TOTAL	\$28,070,231	0.00	\$14,576,632	0.00	\$12,379,557	0.00	\$12,379,557	0.00	\$12,379,557	0.00	\$12,379,557	0.00	\$12,379,557	0.00
TOTAL - STATE WATER POLL CONT BONDS	\$28,070,231	0.00	\$14,576,632	0.00	\$12,379,557	0.00	\$12,379,557	0.00	\$12,379,557	0.00	\$12,379,557	0.00	\$12,379,557	0.00

**STORMWATER CONTROL BONDS – GR TRANSFER**  
**Section 1.030**

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This section provides for a transfer of General Revenue to the Stormwater Control Bond and Interest Fund one year in advance for the payment of principal and interest on Stormwater Control Bonds.

**Legal Base:** Article III, Section 37 (h)

**Funding Source:** General Revenue

**FY 2019 GR WH:** \$0

**CORE ADJUSTMENTS**

**DEPARTMENT:**

Core reduction: (\$1,625) GR TRF core reduction - Debt service requirement for FY 2020 will be less than FY 2019 core

**GOVERNOR:**

No Additional Core Changes

**HOUSE:**

No Additional Core Changes

**SENATE:**

No Additional Core Changes

**CONFERENCE:**

No Additional Core Changes

Committee Markup Annual	HB 1 Public Debt												Regular House Bills	
	FY 2018		FY 2019		FY 2020		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.030														
STORMWATER CNTRL BOND TRANSFER - 34843C														
CORE														
FUND TRANSFERS	1,768,769	0.00	1,780,125	0.00	1,778,500	0.00	1,778,500	0.00	1,778,500	0.00	1,778,500	0.00	1,778,500	0.00
GENERAL REVENUE	1,768,769	0.00	1,780,125	0.00	1,778,500	0.00	1,778,500	0.00	1,778,500	0.00	1,778,500	0.00	1,778,500	0.00
TOTAL	\$1,768,769	0.00	\$1,780,125	0.00	\$1,778,500	0.00	\$1,778,500	0.00	\$1,778,500	0.00	\$1,778,500	0.00	\$1,778,500	0.00
TOTAL - STORMWATER CNTRL BOND TRANS	\$1,768,769	0.00	\$1,780,125	0.00	\$1,778,500	0.00	\$1,778,500	0.00	\$1,778,500	0.00	\$1,778,500	0.00	\$1,778,500	0.00

**STORMWATER CONTROL BONDS - PRINCIPAL AND INTEREST PAYMENTS**

**Section 1.035**

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This section provides appropriation authority to make principal and interest payments on Stormwater Control Bonds. The stormwater control bonds outstanding principal as of 07/01/18 was \$7,875,000. These bonds are set to be paid off in Fiscal Year 2023.

**Legal Base:** Article III, Section 37 (h)

**Funding Source:** Stormwater Control Bond and Interest Fund

**FY 2019 GR WH:** N/A

**CORE ADJUSTMENTS**

**DEPARTMENT:**

Core reduction: (\$3,000) OTHER PSD core reduction - Debt service payment in FY 2020 will be less than FY 2019 core

**GOVERNOR:**

No Additional Core Changes

**HOUSE:**

No Additional Core Changes

**SENATE:**

No Additional Core Changes

**CONFERENCE:**

No Additional Core Changes

Committee Markup Annual	HB 1 Public Debt												Regular House Bills	
	FY 2018 ACTUAL		FY 2019 BUDGET		FY 2020 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED		SENATE RECOMMENDED		TRULY AGREED FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.035														
STORMWATER CONTROL BONDS - 34845C														
CORE														
PROGRAM-SPECIFIC	1,787,750	0.00	1,783,125	0.00	1,780,125	0.00	1,780,125	0.00	1,780,125	0.00	1,780,125	0.00	1,780,125	0.00
OTHER FUNDS	1,787,750	0.00	1,783,125	0.00	1,780,125	0.00	1,780,125	0.00	1,780,125	0.00	1,780,125	0.00	1,780,125	0.00
TOTAL	\$1,787,750	0.00	\$1,783,125	0.00	\$1,780,125	0.00	\$1,780,125	0.00	\$1,780,125	0.00	\$1,780,125	0.00	\$1,780,125	0.00
TOTAL - STORMWATER CONTROL BONDS	\$1,787,750	0.00	\$1,783,125	0.00	\$1,780,125	0.00	\$1,780,125	0.00	\$1,780,125	0.00	\$1,780,125	0.00	\$1,780,125	0.00

