SENATE AMENDMENT NO. ___

Offered by ________________________ Of ________________________________

Amend SA to SS/Senate Bill No. 391, Page 1, Section 442.571, Lines 3-24, by striking all of said lines from the amendment; and

Further amend said amendment page 2, lines 1-6 by striking all of said lines from the amendment and inserting in lieu thereof the following:

"442.571. [1. Except as provided in sections 442.586 and 442.591,] No alien or foreign business shall acquire by grant, purchase, devise, descent or otherwise agricultural land in this state [if the total aggregate alien and foreign ownership of agricultural acreage in this state exceeds one percent of the total aggregate agricultural acreage in this state. A sale or transfer of any agricultural land in this state shall be submitted to the director of the department of agriculture for review in accordance with subsection 3 of this section only if there is no completed Internal Revenue Service Form W-9 signed by the purchaser]. Any alien or foreign business owning or otherwise possessing agricultural land on the effective date of this act shall convey all interests in such land to a non-alien or non-foreign business within three months of the effective date of this act. No person may hold agricultural land as an agent, trustee, or other fiduciary for an alien or foreign business in violation of this section [sections 442.560 to 442.592, provided, however, that no security interest in such agricultural land shall be divested or invalidated by such violation.
2. Any alien or foreign business who acquires agricultural land in violation of sections 442.560 to 442.592 remains in violation of sections 442.560 to 442.592 for as long as he or she holds an interest in the land, provided, however, that no security interest in such agricultural land shall be divested or invalidated by such violation.

3. Subject to the provisions of subsection 1 of this section, such proposed acquisitions by grant, purchase, devise, descent, or otherwise of agricultural land in this state shall be submitted to the department of agriculture to determine whether such acquisition of agricultural land is conveyed in accordance with the one percent restriction on the total aggregate alien and foreign ownership of agricultural land in this state. The". 