

SECOND REGULAR SESSION

SENATE BILL NO. 905

99TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR MUNZLINGER.

Read 1st time January 10, 2018, and ordered printed.

ADRIANE D. CROUSE, Secretary.

5850S.011

AN ACT

To repeal section 164.011, RSMo, and to enact in lieu thereof one new section relating to property tax rates set by school districts.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 164.011, RSMo, is repealed and one new section
2 enacted in lieu thereof, to be known as section 164.011, to read as follows:

164.011. 1. The school board of each district annually shall prepare an
2 estimate of the amount of money to be raised by taxation for the ensuing school
3 year, the rate required to produce the amount, and the rate necessary to sustain
4 the school or schools of the district for the ensuing school year, to meet principal
5 and interest payments on the bonded debt of the district and to provide the funds
6 to meet other legitimate district purposes. In preparing the estimate, the board
7 shall have sole authority in determining what part of the total authorized rate
8 shall be used to provide revenue for each of the funds as authorized by section
9 165.011. Prior to setting tax rates for the teachers' and incidental funds, the
10 school board of each school district annually shall set the tax rate for the capital
11 projects fund as necessary to meet the expenditures of the capital projects fund
12 after all transfers allowed pursuant to subsection 4 of section
13 165.011. Furthermore the tax rate set in the capital projects fund shall not
14 require the reduction of the equalized combined tax rates for the teachers' and
15 incidental funds to be less than the greater of the minimum operating levy for the
16 current year for school purposes established under subsection 2 of section
17 163.021.

18 2. The school board of each district shall forward the estimate to the
19 county clerk on or before September first. In school districts divided by county
20 lines, the estimate shall be forwarded to the proper officer of each county in

21 which any part of the district lies.

22 **3. When revising its tax rate each year, the aggregate increase**
23 **in the valuation of property assessed by the state tax commission for**
24 **the current year over that of the previous year shall be considered new**
25 **construction and improvements.**

26 **4. The department of elementary and secondary education and**
27 **any other government agency involved in the tax rate process shall**
28 **update the necessary forms, reports, and documents in order to**
29 **implement the provisions of this section.**

Unofficial ✓

Bill

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