

SECOND REGULAR SESSION

SENATE BILL NO. 619

99TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR EIGEL.

Pre-filed December 1, 2017, and ordered printed.

ADRIANE D. CROUSE, Secretary.

5188S.02I

AN ACT

To amend chapter 226, RSMo, by adding thereto one new section relating to major interstate infrastructure.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 226, RSMo, is amended by adding thereto one new
2 section, to be known as section 226.145, to read as follows:

**226.145. 1. (1) Whereas, East-West Gateway found the
2 interchange of interstate 70 and interstate 64 to be one of the top three
3 most congested freight corridors; and**

**4 (2) Whereas, the interchange of interstate 70 and interstate 64 in
5 St. Charles is plagued by delays that impact Missouri's ability to move
6 freight across its major roadways.**

**7 2. The highways and transportation commission may issue bonds
8 or other evidence of indebtedness in an amount not to exceed sixty-five
9 million dollars from fiscal year 2019 to fiscal year 2020. Proceeds from
10 the issuance of the bonds shall be provided to the department of
11 transportation to pay for the cost of the construction engineering and
12 construction of projects meeting the requirements of subsection 3 of
13 this section. The proceeds from the bonds shall not be used to pay for
14 administrative expenses, including but not limited to planning and
15 design expenses.**

16 3. Projects eligible for financing under this section shall:

**17 (1) Be located in a county with a charter form of government and
18 with more than three hundred thousand but fewer than four hundred
19 fifty thousand inhabitants; and**

**20 (2) Be slated to receive not less than thirty-five percent of the
21 funds required for project completion from sources other than the state**

22 road fund or general revenue.

23 4. The highways and transportation commission shall offer such
24 bonds at public sale or negotiated sale. The bonds shall be for a period
25 of not less than ten years and not more than twenty years from their
26 date of issue and shall bear interest at a rate or rates not exceeding the
27 rate permitted by law.

28 5. The proceeds of the sale or sales of any bonds issued under
29 this section shall be paid into the state road fund to be expended for
30 the purpose specified in section 226.220.

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