

# SENATE AMENDMENT NO. \_\_\_\_\_

Offered by \_\_\_\_\_ of \_\_\_\_\_

Amend SCS/House Bill No. 1291, Page 1, Section title, Line 3,

2 of the title, by striking "taxing districts" and inserting in  
3 lieu thereof the following: "taxes"; and

4 Further amend said bill, Page 6, Section 94.900, Line 111,  
5 by inserting after all of said line the following:

6 "137.021. 1. The assessor, in grading land which is  
7 devoted primarily to the raising and harvesting of crops, to the  
8 feeding, breeding and management of livestock, to dairying, or to  
9 any combination thereof, as defined in section 137.016, pursuant  
10 to the provisions of sections 137.017 to 137.021, shall in  
11 addition to the assessor's personal knowledge, judgment and  
12 experience, consider soil surveys, decreases in land valuation  
13 due to natural disasters, level of flood protection, governmental  
14 regulations limiting the use of such land, the estate held in  
15 such land, and other relevant information. On or before December  
16 thirty-first of each odd-numbered year, the state tax commission  
17 shall promulgate by regulation and publish a value based on  
18 productive capability for each of the several grades of  
19 agricultural and horticultural land. If such rules are not  
20 disapproved by the general assembly in the manner set out below,  
21 they shall take effect on January first of the next odd-numbered

1 year. Such values shall be based upon soil surveys, soil  
2 productivity indexes, production costs, crop yields, appropriate  
3 capitalization rates and any other pertinent factors, all of  
4 which may be provided by the college of agriculture of the  
5 University of Missouri, and shall be used by all county assessors  
6 in conjunction with their land grades in determining assessed  
7 values. Any regulation promulgated pursuant to this subsection  
8 shall be deemed to be beyond the scope and authority provided in  
9 this subsection if the general assembly, within the first sixty  
10 calendar days of the regular session immediately following the  
11 promulgation of such regulation, by concurrent resolution, shall  
12 disapprove the values contained in such regulation. If the  
13 general assembly so disapproves any regulation promulgated  
14 pursuant to this subsection, the state tax commission shall  
15 continue to use values set forth in the most recent preceding  
16 regulation promulgated pursuant to this subsection.

17 2. When land that is agricultural and horticultural  
18 property, as defined in section 137.016, and is being valued and  
19 assessed for general property tax purposes pursuant to the  
20 provisions of sections 137.017 to 137.021 becomes property other  
21 than agricultural and horticultural property, as defined in  
22 section 137.016, it shall be reassessed as of the following  
23 January first.

24 3. Separation or split-off of a part of the land which is  
25 being valued and assessed for general property tax purposes  
26 pursuant to the provisions of sections 137.017 to 137.021, either  
27 by conveyance or other action of the owner of the land, so that  
28 such land is no longer agricultural and horticultural property,  
29 as defined in section 137.016, shall subject the land so

1 separated to reassessment as of the following January first.  
2 This shall not impair the right of the remaining land to  
3 continuance of valuation and assessment for general property tax  
4 purposes pursuant to the provisions of sections 137.017 to  
5 137.021.

6 4. The state tax commission shall not promulgate a rule  
7 increasing agricultural land productive values more than two  
8 percent above the values in effect prior to the rule promulgation  
9 or eight percent above the lowest value in effect in any of the  
10 ten years prior to the rule promulgation."; and

11 Further amend the title and enacting clause accordingly.