

# SENATE AMENDMENT NO. \_\_\_\_\_

Offered by \_\_\_\_\_ Of \_\_\_\_\_

Amend SS/SCS/Senate Bills Nos. 617, et al., Page 202, Section 143.011, Lines 17-28,

by striking the opening and closing brackets "[ ]" and underlined words from said lines; and

Further amend said bill and section, page 203, line 2, by inserting after the first closing bracket "]" the following: "No more than five reductions shall be made under this subdivision."; and further amend said line by striking the opening bracket "[" and the closing bracket "]" around the word "rate"; and further amend said line by striking the word "rates"; and further amend said page, line 5, by inserting after all of line the following:

"(2) After all reductions are made under the provisions of subdivision (1) of this section, there shall be two additional reductions in all remaining rates of tax under subsection 1 of this section over a period of years. The first reduction shall be by one-tenth of one percent, and the second reduction shall be by fifteen one-hundredths of one percent. No more than one reduction shall occur for each rate in a calendar year. Reductions in the rates of tax under this subdivision shall take effect on January first of a calendar year and such reduced rates shall continue in effect until the next reduction occurs.

(3) Beginning with the 2020 calendar year, the remaining

1 rates of tax under subsection 1 of this section may be reduced  
2 over a period of years, provided that no more than four such  
3 reductions shall be made under this subdivision. Each reduction  
4 in the rates of tax shall be by one-tenth of one percent and no  
5 more than one reduction shall occur for each rate in a calendar  
6 year. Reductions in the rates of tax shall take effect on January  
7 first of a calendar year and such reduced rates shall continue in  
8 effect until the next reduction occurs."; and

9 Further amend said page, line 6, by inserting after "tax"  
10 the following: "under the provisions of subdivisions (1) to (3)  
11 of this subsection"; and further amend line 10 by striking the  
12 word "fifty" and inserting in lieu thereof the following:  
13 "sixty"; and further renumber the remaining subdivisions  
14 accordingly.